



Market Surveillance

DATE: June 19, 2017

NOTICE #: MSN06-19-17

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Urea (Granular) FOB Middle East Futures Contract

In connection with the listing of the Board of Trade of the City of Chicago, Inc.'s ("CBOT" or "Exchange") Urea (Granular) FOB Middle East futures contract on trade date Monday, June 26, 2017 (see [SER-7920](#) published May 19, 2017), please note below and in [Appendix B](#) of CBOT Submission No. [17-191](#), the corresponding spot month position limit (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contract. The contract shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Urea (Granular) FOB Middle East Futures	44	UME	100 Metric Tons	25	UME	1,000	2,000	3,000

Effective trade date June 26, 2017, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the CBOT Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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