

Market Surveillance

DATE: June 8, 2017

NOTICE #: MSN06-08-17

SUBJECT: **Effective Dates for Spot Month Position Limits in the July 2017 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	JULY 2017	CL	CRUDE OIL	06/15/2017	3,000
NYMEX	JULY 2017	NG	NATURAL GAS HENRY HUB	06/23/2017	1,000
NYMEX	JULY 2017	HO	NY HARBOR ULSD	06/27/2017	1,000
NYMEX	JULY 2017	RB	RBOB GASOLINE	06/27/2017	1,000
NYMEX	JULY 2017	PA	PALLADIUM	06/29/2017	50 see notice ¹
NYMEX	JULY 2017	PL	PLATINUM	06/29/2017	500
COMEX	JULY 2017	SI	SILVER	06/29/2017	1,500
COMEX	JULY 2017	GC	GOLD	06/29/2017	3,000
COMEX	JULY 2017	HG	COPPER	06/29/2017	1,000
CBT	JULY 2017	C, YC	CORN and MINI CORN	06/29/2017	600 aggregate ²
CBT	JULY 2017	S, YK	SOYBEAN and MINI SOYBEANS	06/29/2017	600 aggregate ²
CBT	JULY 2017	06	SOYBEAN MEAL	06/29/2017	720
CBT	JULY 2017	07	SOYBEAN OIL	06/29/2017	540
CBT	JULY 2017	W, YW	WHEAT and MINI WHEAT	06/29/2017	600 aggregate ²
CBT	JULY 2017	KW, MKC	KC WHEAT and MINI KC WHEAT	06/29/2017	600 aggregate ²
CBT	JULY 2017	O	OATS	06/29/2017	600
CBT	JULY 2017 JULY 2017	EH 71	ETHANOL ETHANOL FORWARD MONTH	06/29/2017	200 aggregate ³
CBT	JULY 2017	14	ROUGH RICE-initial step down	06/29/2017	600
CME	JULY 2017	DY	DRY WHEY	06/30/2017	300
CME	JULY 2017	NF	CASH NONFAT DRY MILK	06/30/2017	1000
CME	JULY 2017	LB	LUMBER	07/03/2017	435
CBT	JULY 2017	14	ROUGH RICE-second step down	07/07/2017	200

¹ The spot month limit has decreased to 50 contracts starting with the July 2017 contract. Please see notice [MSN06-06-17](#).

² One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

³ Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

