



Market Surveillance

DATE: June 6, 2017

NOTICE #: MSN06-06-17

SUBJECT: Reduction of Spot Month Limits, Reporting Level, Single Month and All Month Accountability Levels for Palladium Futures, Palladium Option and Platinum/Palladium Spread Futures Contracts

Effective at the close of trading June 29, 2017 for the July 2017 contract month and beyond, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall decrease the spot month position limits of Palladium Futures, Palladium Option and Platinum/Palladium Spread Futures contracts (the "Contracts") from 100 to 50 futures contract equivalents. As a result of the decrease, the Exchange shall concurrently reduce the single month and all month accountability levels and reporting level as noted below and in [Appendix A](#) of NYMEX Submission [17-227](#).

Please note that the spot month limits, reporting levels, single month and all month accountability levels for the Contracts in the June 2017 contract month are unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Title	Rulebook Chapter	Commodity Code	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level (In Net Futures Equivalents)	All Month Accountability Level (In Net Futures Equivalents)
Palladium Futures	106	PA	25 <u>1</u>	400 <u>50</u>	500 <u>250</u>	500 <u>250</u>
Palladium Option	119	PAO	25 <u>1</u>	400 <u>50</u>	500 <u>250</u>	500 <u>250</u>
Platinum/Palladium Spread Futures	190	PPS	25 <u>1</u>	400 <u>50</u>	500 <u>250</u>	500 <u>250</u>

Effective at the close of trading June 29, 2017, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:		
Ryne Toscano	Ryne.Toscano@cmegroup.com	+1 212 299 2879
Products:		
Nadine Brown	Nadine.Brown@cmegroup.com	+1 212 299 2223
Large Trader Reporting:		
Sandra Valtierra	Sandra.Valtierra@cmegroup.com	+1 312 347 4137