

## Market Surveillance

**DATE:** March 14, 2017

NOTICE #: MSN03-14-17

SUBJECT: Reduction of Spot Month Limit for 3.5% Fuel Oil CIF MED (Platts) Futures

Contract

Effective with the April 2017 contract month, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall reduce the spot month position limits of its 3.5% Fuel Oil CIF MED (Platts) futures contract and associated balance of the month (BALMO) futures contract from 100 to 75 futures contract equivalents, as noted below and in <u>Appendix A</u> of NYMEX Submission <u>17-082</u>.

The spot month limits are in effect at the close of trading 3 business days prior to last trading day of the contracts. The reportable levels, single month and all month accountability levels remain unchanged.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)
3.5% Fuel Oil CIF MED (Platts) Futures	471	7D	1,000 Metric tons	7D	<del>100</del> <u><b>75</b></u>
3.5% Fuel Oil CIF MED (Platts) BALMO Futures	472	8D	1,000 Metric tons	7D	<del>100</del> <u><b>75</b></u>

Effective trade date April 3, 2017, and pending all relevant CFTC regulatory review periods, the amendments will be inserted into the <a href="NYMEX Position Limit, Position Accountability and Reportable Level Table">NYMEX Position Limit, Position Accountability and Reportable Level Table</a> located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

## **Market Regulation**

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