



Market Surveillance

DATE: March 13, 2017

NOTICE #: MSN03-13-17

SUBJECT: Amendments to CME Rulebook Chapters 7 (“Delivery Facilities and Procedures”) and 101 (“Live Cattle Futures”)

Effective Sunday, March 26, 2017 for trade date Monday, March 27, 2017, and pending all relevant CFTC regulatory review periods, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”), will amend CME Rulebook Chapter 7 (“Delivery Facilities and Procedures”) and Chapter 101 (“Live Cattle Futures”) (the “Rule Amendments”) commencing with the April 2017 Live Cattle Futures contract month and beyond as summarized below.

CME Rulebook Chapter 7:

- Implement the terms and conditions that livestock yards and slaughter plants must comply with in order to be designated and approved for live cattle deliveries by the Exchange;
- Codify the process for revocation, expiration, or withdrawal of regularity consistent with other CME Group products;
- Expand the mileage between slaughter plants and corresponding livestock yards from 200 miles to 225 road miles and apply the term “road” miles when defining geographical requirements for slaughter plants to approved livestock yards; and
- Delete language pertaining to delisted contracts.

CME Rulebook Chapter 101:

- Expand the mileage between originating feedlots and slaughter plants from 200 miles to 225 road miles and apply the term “road” miles throughout the Chapter when defining mileage between slaughter plants and originating feedlots;
- Apply the term “livestock yard” consistently throughout the Chapter; and
- Delete obsolete language.

The Rule Amendments are available in blackline format [here](#).

Please refer questions on these subjects to:

Market Regulation

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