



Market Surveillance

DATE: March 9, 2017

NOTICE #: MSN03-09-17

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Freight Route Liquid Petroleum Gas (Baltic) Option

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") new Freight Route Liquid Petroleum Gas (Baltic) average price option on trade date Monday, March 13, 2017 (see [SER-7840](#) published February 10, 2017), please note below and in [Appendix B](#) of NYMEX Submission No. [17-031](#), the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new option. The European-style exercise option shall financially settle and have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Months Accountability Levels
Freight Route Liquid Petroleum Gas (Baltic) Average Price Option	681	FLO	1,000 Metric tons	25	FLP	300	3,000

Effective trade date March 13, 2017, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contract will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

Surveillance:

Ryne Toscano Ryne.Toscano@cmegroup.com +1 212 299 2879

Products:

Nadine Brown Nadine.Brown@cmegroup.com +1 212 299 2223

Large Trader Reporting:

Sandra Valtierra Sandra.Valtierra@cmegroup.com +1 312 347 4137