



Market Surveillance

DATE: February 24, 2017

NOTICE #: MSN02-24-17

SUBJECT: UPDATE. Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Five (5) Physically Delivered California Carbon Allowance Vintage-Specific Futures Contracts

Update: California Emissions Futures – New Effective Date March 13

This Market Surveillance Notice supersedes [MSN02-22-17](#) dated February 22, 2017, and is being issued to amend the effective date. The initial listing of five (5) California Carbon Allowance (“CCA”) Vintage-Specific futures contracts (the “Contracts”) scheduled for trade date Monday, February 27, 2017 has been postponed to trade date **Monday, March 13**. No other amendments are being made to the original notice.

In connection with the listing of the Contracts, please note below and in [Appendix B](#) of NYMEX Submission No. [17-005R](#), the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The spot month limits for the new contracts shall be in effect at the close of trading 3 business days prior to last trading day of the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Months Accountability Levels
CBL California Carbon Allowance (CCA) Vintage-Specific 2016 Futures	1253	C6C	1,000 CCAs	25	C6C	8,000	5,600
CBL California Carbon Allowance (CCA) Vintage-Specific 2017 Futures	1254	C7C	1,000 CCAs	25	C7C	4,500	6,000
CBL California Carbon Allowance (CCA) Vintage-Specific 2018 Futures	1255	C8C	1,000 CCAs	25	C8C	6,000	8,000
CBL California Carbon Allowance (CCA) Vintage-Specific 2019 Futures	1257	C9C	1,000 CCAs	25	C9C	1,800	2,000
CBL California Carbon Allowance (CCA) Vintage-Specific 2020 Futures	1258	CC0	1,000 CCAs	25	CC0	400	1,000

Effective trade date March 13, 2017, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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