



Market Surveillance

DATE: January 18, 2017

NOTICE #: MSN01-18-17

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Three (3) Crude Oil Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") three (3) new crude oil futures contracts on trade date Monday, January 23, 2017 (see [SER-7828](#) published December 20, 2016), please note below and in [Appendix B](#) of NYMEX Submission No. [17-003](#), the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new contracts shall have diminishing balances. The spot month limits for the new contracts shall be in effect at the close of trading 3 business days prior to last trading day of the contracts.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent (Leg 1 / Leg 2)	Aggregate Into Ratio (Leg 2)	Spot-Month Limit (In Net Futures Equivalents) (Leg 1 / Leg 2)	Single Month Accountability Level (Leg 1 / Leg 2)	All Month Accountability Level (Leg 1 / Leg 2)
Urals Med (Platts) vs. Dated Brent (Platts) CFD Futures	226	UMD	1,000 barrels	25	UMD / UB	1 UMD : -1 UB	1,500 / 4,000	3,000 / 7,500	5,000 / 7,500
Urals North (Platts) vs. Dated Brent (Platts) CFD Futures	227	UNS	1,000 barrels	25	UNS / UB	1 UNS : -1 UB	4,000 / 4,000	7,500 / 7,500	7,500 / 7,500
CPC Blend CIF Med Cargoes (Platts) vs. Dated Brent (Platts) Futures	228	CPD	1,000 barrels	25	CPD / UB	1 CPD : -1 UB	4,000 / 4,000	7,500 / 7,500	7,500 / 7,500

Effective trade date January 23, 2017, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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