

Market Surveillance

DATE: January 4, 2017

NOTICE #: MSN01-04-17

SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting

Requirements in Connection with the Initial Listing of Ethanol T2 FOB

Rdam Including Duty (Platts) Average Price Option Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Ethanol T2 FOB Rdam Including Duty (Platts) Average Price Option contract on trade date Monday, January 9, 2017 (see <u>SER-7801</u> published December 13, 2016), please note below and in <u>Appendix B</u> of NYMEX Submission <u>No. 16-491</u>, the corresponding spot month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contract. The European-style option contract shall have diminishing balances.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Aggregate Into Futures Equivalent	Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level	All Month Accountability Level
Ethanol T2 FOB Rdam Including Duty (Platts) Average Price Option	193	Z10	100 Cubic Meters	5	Z1	1 Z10 : 1 Z1	100	500	750

Effective trade date January 9, 2017, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contract will be inserted into the NYMEX Reportable Level Table located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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