



## Special Executive Report

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S-7815

December 2, 2016

### **Reminder: Indicative Opening Enhancements and Rule 575 (“Disruptive Practices Prohibited”)**

As previously announced, effective Sunday, December 4, 2016, for trade date Monday, December 5, 2016, CME Group will introduce an enhancement to the Globex pre-open to provide market participants with an Indicative Opening Quantity (“IOQ”). The IOQ will represent the probable aggregated quantity of all orders that would be matched on the open if the market were to open at the corresponding indicative opening price (“IOP”). Please see the Indicative Opening Enhancements section of the CME Group Client Systems Wiki below:

<http://www.cmegroup.com/confluence/display/EPICSANDBOX/Indicative+Opening+Enhancements>

Market participants are reminded that the entry and cancellation of orders during the pre-opening period for the purpose of either manipulating the IOP or attempting to identify the depth of the order book at different price levels is prohibited and may be deemed a violation of Rule 575 (“Disruptive Practices Prohibited”) or other rules.

Pursuant to Exchange Rule 432 (“General Offenses”) and Rule 575 (“Disruptive Practices”), Market Regulation may contact any participant whose messaging behavior appears to have adversely impacted the pre-open session or the calculation of the opening price.

Questions concerning this Special Executive Report may be directed to the following individuals in the Market Regulation Department:

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For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or [news@cmegroup.com](mailto:news@cmegroup.com).