



Market Surveillance

DATE: December 7, 2016
NOTICE #: MSN12-07-16A
SUBJECT: Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Mini European Propane CIF ARA (Argus) Futures Contract

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") Mini European Propane CIF ARA (Argus) Futures contract on trade date Monday, December 19, 2016 (see [SER-7795](#) published November 21, 2016), please note below and in [Appendix B](#) of NYMEX Submission No. [16-471](#), the corresponding spot month position limit (Rule 559), aggregation allocation (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable level (Rule 561) for the new contract.

The new, financially settled contract, shall have diminishing balances. The spot month position limit shall be in effect at the close of trading 3 business days prior to the last trading day of the contract.

Contract Name	Rule Chapter	Commodity Code	Contract Size and Units	Reporting Level	Aggregate Into Futures Equivalent	Aggregate Into Ratio	Spot-Month Limit (In Net Futures Equivalents)	Single Month and All Month Accountability Levels
Mini European Propane CIF ARA (Argus) Futures	968	MPS	100 Metric tons	25	PS	10 MPS : 1 PS	50	300

Effective trade date December 19, 2016, and pending all relevant CFTC regulatory review periods, the terms and conditions of the contract will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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