



Market Surveillance

DATE: December 21, 2016

NOTICE #: MSN12-21-16

SUBJECT: Amendments to Spot Month and All Month Position Limits for Russian Ruble/U.S. Dollar (RUB/USD) Futures and Option Contracts

Beginning with the March 2017 contract month and beyond, the Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will increase the spot month and all month position limits for Russian Ruble/U.S. Dollar (RUB/USD) futures and option contracts as noted below and in [Appendix A](#) of CME Submission [No. 16-565](#).

On trade date January 3, 2017, and pending all relevant CFTC regulatory review periods, the amendments to the terms and conditions of the Russian Ruble/U.S. Dollar (RUB/USD) futures and option contracts will be updated and inserted into the [CME Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CME Rulebook.

(bold/underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Aggregate Into Futures Equivalent	Spot-Month Limit (In Net Futures Equivalents)	All Month Limit (In Net Futures Equivalents)
Russian Ruble/U.S. Dollar (RUB/USD) Futures	260	RU	2,500,000 Russian Rubles	RU	<u>20,000</u> 10,000	<u>60,000</u> 30,000
Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures	260A	RU	2,500,000 Russian Rubles	RU	<u>20,000</u> 10,000	<u>60,000</u> 30,000
Options on Russian Ruble/U.S. Dollar (RUB/USD) Futures – Weeks 1 - 5	260A	RU1-RU5	2,500,000 Russian Rubles	RU	<u>20,000</u> 10,000	<u>60,000</u> 30,000

The commodity codes are provided for the Clearing Members that file reports pursuant to CME Rule 561.A. in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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