



## Market Surveillance

**DATE:** October 12, 2016

**NOTICE #:** MSN10-12-16

**SUBJECT: Amendments to Position Limits for U.S. Treasury Bond Futures Beginning with the March 2017 Delivery Month**

Commencing with the March 2017 delivery month and beyond, the Board of Trade of the City of Chicago ("CBOT" or "Exchange") shall amend the spot month position limits for its U.S. Treasury Bond Futures contract in accordance with the table below and [Appendix A](#) of CBOT Submission No. [16-389](#). For your convenience, the table below also reflects the spot month limits for all other CBOT Treasury Note and Treasury Bond futures contracts which shall remain unchanged.

The spot month limits for all CBOT Treasury Note and Treasury Bond futures contracts are effective at the close of trading ten (10) business days prior to the last day of trading in the expiring month. **No exemptions from these spot month limits are permitted.**

CBOT Treasury Futures Contract	Commodity Code	Spot Month Limit During Last Ten Business Days (in futures equivalents)	
		Current	New
U.S. Treasury Bond Futures	17	25,000 (For delivery months up to and including December 2016)	30,000 (Effective for March 2017 delivery month and thereafter)
Short-Term U.S. Treasury Note Futures (2-Year)	26	30,000	Unchanged
3-Year U.S. Treasury Note Futures	3YR	20,000	Unchanged
Medium-Term U.S. Treasury Note Futures (5-Year)	25	85,000	Unchanged
Long-Term U.S. Treasury Note Futures (6½ to 10-Year)	21	70,000	Unchanged
10-Year U.S. Treasury Note Futures (Ultra-10)	TN	90,000	Unchanged
Long-Term U.S. Treasury Bond Futures (Ultra-Bond)	UBE	80,000	Unchanged

Effective trade date October 17, 2016, and pending all relevant CFTC regulatory review periods, the amendments will be updated and inserted into the [CBOT Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the CBOT Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to CBOT Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

Surveillance:

Chris Reinhardt [Chris.Reinhardt@cmegroup.com](mailto:Chris.Reinhardt@cmegroup.com) (312) 435-3665

Products:

Nadine Brown [Nadine.Brown@cmegroup.com](mailto:Nadine.Brown@cmegroup.com) (212) 299-2223

Large Trader Reporting:

Sandra Valtierra [Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com) (312) 347-4137