



Market Surveillance

DATE: July 07, 2016

NOTICE #: MSN07-07-16

SUBJECT: **Effective Dates for Spot Month Position Limits in the August 2016 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	AUGUST 2016	CL	CRUDE OIL	07/15/2016	3,000
NYMEX	AUGUST 2016	NG	NATURAL GAS HENRY HUB	07/22/2016	1,000
NYMEX	AUGUST 2016	HO	NY HARBOR ULSD	07/26/2016	1,000
NYMEX	AUGUST 2016	RB	RBOB GASOLINE	07/26/2016	1,000
NYMEX	AUGUST 2016	PA	PALLADIUM	07/28/2016	100
NYMEX	AUGUST 2016	PL	PLATINUM	07/28/2016	500
COMEX	AUGUST 2016	GC	GOLD	07/28/2016	3,000
COMEX	AUGUST 2016	HG	COPPER	07/28/2016	1,000
COMEX	AUGUST 2016	SI	SILVER	07/28/2016	1,500
CBT	AUGUST 2016	S	SOYBEAN and MINI SOYBEANS	07/28/2016	600 ¹
CBT	AUGUST 2016	06	SOYBEAN MEAL	07/28/2016	720
CBT	AUGUST 2016	07	SOYBEAN OIL	07/28/2016	540
CBT	AUGUST 2016 JULY 2016	EH 71	ETHANOL ETHANOL FORWARD MONTH	07/28/2016	200 ²
CME	AUGUST 2016	LN	LEAN HOG	08/05/2016	950
CME	AUGUST 2016	48	LIVE CATTLE - first step down	08/08/2016	450
CME	AUGUST 2016	62	FEEDER CATTLE	08/11/2016	300
CME	AUGUST 2016	CB	BUTTER (CASH STLD)	08/23/2016	100
CME	AUGUST 2016	DY	DRY WHEY	08/23/2016	200
CME	AUGUST 2016	NF	CASH NONFAT DRY MILK	08/23/2016	100
CME	AUGUST 2016	48	LIVE CATTLE - second step down	08/24/2016	300

¹ One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini-sized contracts will be aggregated for the purpose of determining compliance with the contracts position limit. For position limit purposes, standard and mini contracts may not be netted.

² Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Start of Trading)	Spot Month Limit
CME	AUGUST 2016	RU	RUSSIAN RUBLE	08/05/2016	10,000
CME	AUGUST 2016	MP	MEXICAN PESO	08/10/2016	45,000

Please note that Position Limits apply to both end-of-day and intraday positions.

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