

## Market Surveillance

**DATE:** July 26, 2016

**NOTICE #:** MSN07-26-16

**SUBJECT:** Large Trader Requirements. Amendment to Spot Month Position Limits for Two (2) PJM PENELEC Zone Day-Ahead Futures Contracts

Effective with the September 2016 contract month, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") shall decrease the spot month position limits for two (2) PJM PENELEC Zone Day-Ahead, Peak and Off-Peak, futures contracts as noted below and in [Appendix A](#) of CFTC Submission #[16-294](#).

The spot month position limits are effective as of the opening of trading on the first business day when a contract month becomes the first nearby month.

Effective trade date September 1, 2016, and pending all relevant CFTC regulatory review periods, the terms and conditions of the amended contracts will be inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook.

(bold/underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot-Month Limit (In Net Futures Equivalents)	Single Month Accountability Level	All Month Accountability Level
PJM PENELEC Zone Off-Peak Calendar-Month Day-Ahead LMP Futures	293	50	5 MWh	25	<u><b>54,350</b></u> <del>73,520</del>	150,000	200,000
PJM PENELEC Zone Peak Calendar-Month Day-Ahead LMP Futures	292	49	80 MWh	25	<u><b>2,950</b></u> <del>4,880</del>	7,000	9,000

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

### Market Regulation

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