



Market Surveillance

DATE: June 3, 2016

NOTICE #: MSN06-03-16

SUBJECT: Large Trader Requirements. Reduction of Reporting Levels for Twenty-Two (22) Financially Settled Natural Gas Basis Futures and Option Contracts

Effective trade date Monday, June 13, 2016, the New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will reduce the reporting levels for twenty-two (22) Natural Gas Basis futures and option contracts from the current level of 175 contract equivalents to a level of 25 contract equivalents.

As such, effective trade date Monday, June 13, 2016, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended to reflect the new Reporting Levels for the contracts as noted below and in [Appendix A](#) of CFTC submission [#16-195](#).

(Bold/underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Type	Reporting Level
Henry Hub Natural Gas (Platts IFERC) Basis Futures	509	HB	Futures	175 <u>25</u>
Chicago Natural Gas (Platts IFERC) Basis Futures	517	NB	Futures	175 <u>25</u>
Panhandle Natural Gas (Platts IFERC) Basis Futures	525	PH	Futures	175 <u>25</u>
MichCon Natural Gas (Platts IFERC) Basis Futures	619	NF	Futures	175 <u>25</u>
Permian Natural Gas (Platts IFERC) Basis Futures	620	PM	Futures	175 <u>25</u>
Columbia Gas TCO (Platts IFERC) Basis Futures	622	TC	Futures	175 <u>25</u>
PG&E Citygate Natural Gas (Platts IFERC) Basis Futures	624	PC	Futures	175 <u>25</u>
NGPL TexOk Natural Gas (Platts IFERC) Basis Futures	625	PD	Futures	175 <u>25</u>
ANR, Oklahoma Natural Gas (Platts IFERC) Basis Futures	627	NE	Futures	175 <u>25</u>
NGPL Mid-Con Natural Gas (Platts IFERC) Basis Futures	629	NL	Futures	175 <u>25</u>
Demarc Natural Gas (Platts IFERC) Basis Futures	630	PE	Futures	175 <u>25</u>
Ventura Natural Gas (Platts IFERC) Basis Futures	631	PF	Futures	175 <u>25</u>
Waha Natural Gas (Platts IFERC) Basis Futures	634	NW	Futures	175 <u>25</u>
Columbia Gulf, Louisiana Natural Gas (Platts IFERC) Basis Futures	638	GL	Futures	175 <u>25</u>
Transco Zone 3 Natural Gas (Platts IFERC) Basis Futures	639	CZ	Futures	175 <u>25</u>
Henry Hub Natural Gas (Platts IFERC) Basis Option	509B	5E	Eu.Option	175 <u>25</u>
Panhandle Natural Gas (Platts IFERC) Basis Option	525B	5K	Eu.Option	175 <u>25</u>
MichCon Natural Gas (Platts IFERC) Basis Option	619B	4W	Eu.Option	175 <u>25</u>
Columbia Gas TCO (Platts IFERC) Basis Option	622B	5D	Eu.Option	175 <u>25</u>
NGPL TexOk Natural Gas (Platts IFERC) Basis Option	625B	5H	Eu.Option	175 <u>25</u>
NGPL Mid-Con Natural Gas (Platts IFERC) Basis Option	629B	5G	Eu.Option	175 <u>25</u>
Waha Natural Gas (Platts IFERC) Basis Option	634B	5O	Eu.Option	175 <u>25</u>

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

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