

Market Surveillance

DATE: May 11, 2016

NOTICE #: MSN05-11-2016

SUBJECT: Effective Dates for Spot Month Position Limits in the June 2016 CME, CBOT, NYMEX

and COMEX Core Products

Dear Market Participant:

Spot month limits are effective at the close of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	June 2016	CL	NYMEX CRUDE OIL	05/17/2016	3,000
NYMEX	June 2016	NG	NATURAL GAS HENRY HUB	05/23/2016	1,000
NYMEX	June 2016	НО	NYMEX HEATING OIL	05/25/2016	1,000
NYMEX	June 2016	RB	RBOB GASOLINE	05/25/2016	1,000
NYMEX	June 2016	PA	NYMEX PALLADIUM	05/27/2016	100
NYMEX	June 2016	PL	NYMEX PLATINUM	05/27/2016	500
COMEX	June 2016	GC	COMEX GOLD	05/27/2016	3,000
COMEX	June 2016	HG	COMEX COPPER	05/27/2016	1,000
COMEX	June 2016	SI	COMEX SILVER	05/27/2016	1,500
		EH	ETHANOL		200
CBT	June 2016	71	ETHANOL FORWARD MONTH	05/27/2016	aggregate ¹
CME	June 2016	48	LIVE CATTLE – initial step down	06/06/2016	450
CME	June 2016	LN	LEAN HOG	06/07/2016	950
CBT	June 2016	UBE	(ULTRA) U.S. TREASURY BOND	06/07/2016	80,000
CBT	June 2016	17	30 YEAR U.S. TREASURY BOND	06/07/2016	25,000
CBT	June 2016	TN	(ULTRA) 10-YEAR U.S. TREASURY NOTE	06/07/2016	90,000
CBT	June 2016	21	10-YEAR U.S. TREASURY NOTE	06/07/2016	70,000
CBT	June 2016	25	5-YEAR U.S. TREASURY NOTE	06/16/2016	85,000
CBT	June 2016	3YR	3-YEAR U.S. TREASURY NOTE	06/16/2016	20,000
CBT	June 2016	26	2-YEAR U.S. TREASURY NOTE	06/16/2016	30,000
COMEX	June 2016	GCK	KILO GOLD	06/14/2016	6,000
CME	June 2016	СВ	BUTTER (CASH STLD)	06/21/2016	100
CME	June 2016	DY	DRY WHEY	06/21/2016	200
CME	June 2016	NF	CASH NONFAT DRY MILK	06/21/2016	100
CME	June 2016	48	LIVE CATTLE – second step down	06/23/2016	300

¹ Effective positions for the final two (2) days of trading in the Denatured Fuel Ethanol Forward Month futures (71) will be aggregated with positions in the current spot month of the Denatured Fuel Ethanol futures (EH) for spot month position limit purposes.

For the following products, the spot month limits are effective at the start of trading on the date listed

Exchange	Contract Month	Commodity Code	Product	Spot Date	Spot Month Limit
CME	June 2016	RU	RUSSIAN RUBLE	06/07/2016	10,000
CME	June 2016	MP	MEXICAN PESO	06/08/2016	45,000

Please refer to the "Position Limit, Position Accountability, and Reportable Level Table" in Chapter 5 of each Exchange's Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange's Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

For CME & CBOT Products:

	Sandra Valtierra.	. Manager	312.347.4137	sandra.valtierra@cmegroup.con
--	-------------------	-----------	--------------	-------------------------------

For NYMEX & COMEX Products:

Thomas Dixon, Manager	212.299.2901	thomas.dixon@cmegroup.com
Ryne Toscano, Director	212.299.2879	ryne.toscano@cmegroup.com

To subscribe to Market Surveillance emails, please follow the link: http://pages.cmegroup.com/subscription-center-sign-in.html, log in with your email and check the Market Surveillance box.

THE INFORMATION CONTAINED IN THIS NOTIFICATION IS COMPILED FOR THE CONVENIENCE OF THE USER AND IS FURNISHED WITHOUT RESPONSIBILITY FOR ACCURACY OR CONTENT. IT IS ACCEPTED BY THE USER ON THE CONDITION THAT ERRORS OR OMISSIONS SHALL NOT BE MADE THE BASIS FOR ANY CLAIM, DEMAND, DEFENSE, OR CAUSE FOR ACTION.