

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: June 13, 2024

ADVISORY #: 24-165

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

**Amendment to the Russian Ruble/U.S. Dollar (RUB/USD) Contracts**

Pending CFTC review, Chicago Mercantile Exchange Inc. ("CME") will implement amendments to all Russian Ruble related contracts as noted below (collectively, the "Contracts").

Specifically, CME will:

1. Temporarily suspend trading and clearing of all Russian Ruble/U.S. Dollar (RUB/USD) Futures contracts and all Options on the Russian Ruble/U.S. Dollar Futures contracts (Rulebook Chapter 260A; Commodity Codes RU, RU1-RU5, 6R1-6R5) *effective immediately* and until further notice; and
2. Temporarily suspend clearing of Cleared OTC Non-Deliverable Forward FX contracts based on the U.S. dollar / Russian Ruble currency pair, *effective immediately* and until further notice.

There is no open interest in the Contracts. CME is implementing the Rule Amendments as a result of Russia-related sanctions recently issued by the U.S. Department of the Treasury's Office of Foreign Assets Control. Please refer to [SER-9393](#) for more details.

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing