

Clearing: New Product Advisory Notice						
Listing Date	Trade Date Monday, July 22, 2024					
Product Exchange	NYMEX Advisory# 24-129					
Product Name & Codes	Product		Clearing Code	Globex Code	SPAN Combined Commodity Code	
	Crude Oil Tuesday Weekly Option		NL1-NL5	NL1-NL5	NY CL	
	Crude Oil Thursday Weekly Option		XL1-XL5	XL1-XL5	NY CL	
Description	Weekly options on Light Sweet Crude Oil Futures (CL) that expire on Tuesdays and Thursdays					
Instrument Type	Options					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT					
Product Size	1,000 barrels					
Series Listing Convention	Weekly contracts listed for 4 consecutive weeks. No weekly contract listed if it would expire on a non-business day.					
Initial Contracts	NL1-NL5: Jul Week 5 (7/30) - Aug Week 3 (8/20) XL1-XL5: Aug Week 1 (8/1) - Aug Week 4 (8/22)					
Minimum Price Increment	0.01					
Value Per Tick / Currency	1,000 x 0.01 = \$10.00					
Contract Multiplier (CVF)	1,000					
Exercise Style	American					
Block Eligible / Minimum Block Quantity	Yes / 10					
Exercise Price Intervals and Listings	Minimum 20 strikes at \$0.25 per barrel increment above and below the at-the-money strike then 10 strikes at \$0.50 per barrel increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel increment.					
Termination of Trading	Trading terminates on Tuesday/Thursday of the contract week.					
Final Settlement Increment	0.01					
Final Settlement Date	LTD					
Delivery	Physical-Exercise into Futures					
Price Conventions	Clearing Price	2.51	Globex Price	251	MDP 3.0 Channel	383
	Clearing Strike	75.75	Globex Strike	7575	Globex Strike Scale	2
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525



	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
<p>Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com.</p> <p>Pending All Relevant CFTC Regulatory Review Periods</p>						