

Clearing: New Product Advisory Notice

Listing Date	Trade Date Monday, May 20, 2024				
Product Exchange	CME Advisory # 24-101RR				
Product Name & Codes	Product		Clearing Code	Globex Code	SPAN Combined Commodity Code
	€STR Options		ESR	ESR	ESR
Description	Options on €STR Futures				
Instrument Type	Options				
Regulatory Class	Futures				
Trading Venues	CME Globex & CME ClearPort				
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. with a 60-minute break each day beginning at 4:00 p.m. CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT				
Product Size	2500 Index Points (1 ESR Future)				
Series Listing Convention	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 4 consecutive quarters and the 4 nearest serial monthly contracts				
Initial Contracts	Quarterly: June 2024 - March 2025 Serial: July 2024 - November 2024				
Minimum Price Increment	1/4 of 0.01 IMM index points				
Value Per Tick / Currency	2500 x 0.0025 = €6.25				
Contract Multiplier (CVF)	2500				
Exercise Style	American				
Block Eligible / Minimum Block Quantity	Yes / 500				
Exercise Price Intervals and Listings	5 basis point (0.05) increments above and below ATM for the first 150 basis points; 25 basis point (0.25) increments up to 550 basis points total 6.25 basis point (0.0625 price points) increments above and below ATM for the first 150 basis points; 25 basis points (0.25 price points) increments in a range of 550 basis points above below the ATM.				
Termination of Trading	Trading terminates at 4:00 p.m. London Time on the Friday before 3rd Wednesday of contract month				
Final Settlement Increment	1/4 of 0.01 IMM Index Point				
Final Settlement Date	LTD				
Delivery	Physically Delivered into Futures				
Price Conventions	Clearing Price	0.2075	Globex Price	20.75	MDP 3.0 Channel
	Clearing Strike	96.25	Globex Strike	9625	Glbx Strk Scale
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation
Please send any risk specific feedback in regard to this product to NewProductMRM@cme.com .					
Pending All Relevant CFTC Regulatory Review Periods					