

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: March 26, 2024

ADVISORY #: 24-088

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, April 21, 2024 for trade date Monday, April 22, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or Exchange) will amend the minimum price increment for €STR Futures.

Code Clearing / Globex	Title	Current Tick Rule	New Tick Rule (as of 4/22/24)
ESR / ESR	Euro Short-Term Rate (€STR) Futures	<p>All contracts: 0.005 IMM Index points (½ basis point per annum) = €12.50</p> <p>Contracts with four months or less until termination: 0.0025 IMM Index points (¼ basis point per annum) = €6.25</p> <p>Contracts with one month or less until termination: 0.00125 IMM Index points (1/8 basis point per annum) = €3.125</p>	<p>All contracts: 0.0025 IMM Index points (¼ basis point per annum) = €6.25</p> <p>Contracts with one month or less until termination: 0.00125 IMM Index points (1/8 basis point per annum) = €3.125</p>

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,  
CME Clearing