

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 24-058

DATE: February 27, 2024

SUBJECT: **Technical Changes To FIXML Messages To Support Equity Option Fee Incentive Programs**

Please be advised that CME Clearing has planned changes to FIXML messages in order to support the Equity Option Fee Incentive Program. These changes are scheduled to be implemented in Production for Trade Date **Monday, April 29, 2024**.

A new FIXML tag will be added to Trade (TrdCaptRpt) and Allocation (AllocRpt) messages:

- @FeeQtyThrshldInd - Fee Quantity Threshold Indicator; indicates if the aggregate quantity for a given Order meets or Exceeds a predefined quantity threshold
  - If present, it will be populated with one of the following values:
    - 'LN' - Eligible but does not meet set thresholds
    - 'L1' - First level (highest quantity threshold) fee quantity met
    - 'L2' - Second level (next highest quantity threshold) fee quantity met
    - 'L3' - Third level (lowest quantity threshold) fee quantity met
  - More detail, technical information, and samples can be found [here](#)

It is not required that Firms process or store the information in this tag, but Firms should ensure that they are able to handle messages with this tag present without causing disruption to message processing.

These changes will be available to test in the New Release (NR) environment by Wed, March 27, 2024 .

The planned fee incentive program associated with this change will require potential participants to submit an application. For more information, please contact the Equity Team at [EquityProducts@cmegroup.com](mailto:EquityProducts@cmegroup.com) or via phone at (312) 930-3411.

For more information about Exchange Fees or associated fee file updates, please contact the Exchange Fee Admin team at [EFSAdmin@cmegroup.com](mailto:EFSAdmin@cmegroup.com) or via phone at Chicago (312) 648 5470

For more information about the technical changes, please contact CME Clearing at [ccs@cmegroup.com](mailto:ccs@cmegroup.com) or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591