CME Group | Advisory Notice

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: February 21, 2024

ADVISORY #: 24-052

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, March 17, 2024, for trade date Monday, March 18, 2024, the New York Mercantile Exchange, Inc. (NYMEX or EXCHANGE) increased the number of months with pre-listed strike prices for Refined Products Options for trading on CME Globex and for submission for clearing on CME ClearPort.

Code Clearing/Globex	Title	Current Strike Price Listing Schedule	New Strike Price Listing Schedule (as of 3/18)
OB/OB	RBOB Gasoline Option	Minimum 50 strikes at $0.01 per gallon increment above and below the at-the-money strike then 30 strikes at $0.05 per gallon increment above and below the highest and lowest $0.01 per gallon increment strikes plus dynamic strikes at $0.01 per gallon increment for the nearest 12 months. Dynamic strikes only at $0.01 per gallon increment for months 13+.	Minimum 50 strikes at $0.01 per gallon increment above and below the at-the-money strike then 30 strikes at $0.05 per gallon increment above and below the highest and lowest $0.01 per gallon increment strikes plus dynamic strikes at $0.01 per gallon increment for the nearest 18 months. Dynamic strikes only at $0.01 per gallon increment for months 19+.
OH/OH	NY Harbor ULSD Option		
RA/RA	RBOB Gasoline Average Price Option	Dynamic strikes only at $0.0001 per gallon increment.	Minimum 20 strikes at $0.01 per gallon increment above and below the at-the-money strike then 10 strikes at $0.05 per gallon increment above and below the highest and lowest $0.01 per gallon increment strikes plus dynamic strikes at $0.01 per gallon increment for the nearest 18 months.

			Dynamic strikes only at $0.01 per gallon increment for months 19+.

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing