

## Clearing: New Product Advisory Notice

|  |   |                   |   |                   |                                      |                   |
|--|---|-------------------|---|-------------------|--------------------------------------|-------------------|
| <b>Listing Date</b>                            | Trade Date Monday, January 29, 2024   |                   |   |                   |                                      |                   |
| <b>Product Exchange</b>                        | CME Advisory #24-008  |                   |   |                   |                                      |                   |
| <b>Product Name &amp; Codes</b>                | Product   |                   | Clearing Code                                   | Globex Code       | SPAN Combined Commodity Code         |                   |
|  | S&P 500 Annual Dividend Options   |                   | SDA   | SDA               | SDA                                  |                   |
| <b>Description</b>                             | Options on S&P 500 Annual Dividend Futures  |                   |   |                   |                                      |                   |
| <b>Instrument Type</b>                         | Options   |                   |   |                   |                                      |                   |
| <b>Regulatory Class</b>                        | Futures   |                   |   |                   |                                      |                   |
| <b>Trading Venues</b>                          | CME Globex & CME ClearPort  |                   |   |                   |                                      |                   |
| <b>Trading Hours</b>                           | <b>CME Globex:</b> Sunday 6:00 p.m. - Friday 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily maintenance period from 5:00 p.m. - 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT)<br><b>CME ClearPort:</b> Sunday 6:00 p.m. - Friday 6:45 p.m. ET (Sun 5:00 - Fri 5:45 p.m. CT) with no reporting Monday - Thursday 6:45 p.m. - 7:00 p.m. ET (5:45 p.m. - 6:00 p.m. CT) |                   |   |                   |                                      |                   |
| <b>Product Size</b>                            | 250 x S&P 500 Annual Dividend Index   |                   |   |                   |                                      |                   |
| <b>Series Listing Convention</b>               | Five (5) December expiries at any time.   |                   |   |                   |                                      |                   |
| <b>Initial Contracts</b>                       | Dec 24, Dec 25, Dec 26, Dec 27, Dec 28  |                   |   |                   |                                      |                   |
| <b>Minimum Price Increment</b>                 | <b>CME Globex:</b> 0.05=\$12.50 for premium > 5.00; 0.025=\$6.25 for premium ≤ 5.00<br><b>CME ClearPort:</b> 0.025=\$6.25 for all premiums  |                   |   |                   |                                      |                   |
| <b>Value Per Tick / Currency</b>               | <b>CME Globex:</b> 0.05=\$12.50 for premium > 5.00; 0.025=\$6.25 for premium ≤ 5.00<br><b>CME ClearPort:</b> 0.025=\$6.25 for all premiums  |                   |   |                   |                                      |                   |
| <b>Contract Multiplier (CVF)</b>               | 250   |                   |   |                   |                                      |                   |
| <b>Exercise Style</b>                          | European with no contrary instructions  |                   |   |                   |                                      |                   |
| <b>Block Eligible / Minimum Block Quantity</b> | Yes / 100   |                   |   |                   |                                      |                   |
| <b>Exercise Price Intervals and Listings</b>   | When Listed: 2-points strikes -40% to +25% around the at-the-money strike (ATM)<br><366 Days-to-Expiration (DTE): 1-point strikes -20% to +10% around ATM<br><96 DTE: 0.50 strikes -15% to +5% around ATM<br><35 DTE: 0.25 strikes -6% to +3% around ATM<br>Dynamic strikes at 0.25   |                   |   |                   |                                      |                   |
| <b>Termination of Trading</b>                  | Trading terminates at 9:30 a.m. ET (8:30 a.m. CT) on the 3 <sup>rd</sup> Friday of the contract month   |                   |   |                   |                                      |                   |
| <b>Final Settlement Increment</b>              | 0.025   |                   |   |                   |                                      |                   |
| <b>Final Settlement Date</b>                   | Last trade date   |                   |   |                   |                                      |                   |
| <b>Delivery</b>                                | Physically delivered into Futures   |                   |   |                   |                                      |                   |
| <b>Price Conventions</b>                       | <b>Clearing Price</b>   | 4.975             | <b>Globex Price</b>                             | 4975              | <b>MDP 3.0 Channel</b>               | 311               |
|  | <b>Clearing Strike</b>  | 72.000            | <b>Globex Strike</b>                            | 72000             | <b>Glbx Strk Scale</b>               | 3                 |
| <b>Information Contacts</b>                    | <b>Clearing Fees</b>  | (312)<br>648-5470 | <b>Products &amp; Services</b>                  | (312)<br>930-1000 | <b>Clearing House (Clearing Ops)</b> | (312)<br>207-2525 |
|  | <b>Global Command Center (Trading Ops)</b>  | (800)<br>438-8616 | <b>Risk Management Dept. (Performance Bond)</b> | (312)<br>648-3888 | <b>Market Regulation</b>             | (312)<br>341-7970 |



Please send any risk specific feedback in regard to this product to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com).

**Pending All Relevant CFTC Regulatory Review Periods**