

Clearing: New Product Advisory Notice						
Listing Date	Trade Date Monday, January 29, 2024					
Product Exchange	CME Advisory #24-008					
Product Name & Codes	Product			Clearing Code	Globex Code	SPAN Combined Commodity Code
	S&P 500 Annual Dividend Options			SDA	SDA	SDA
Description	Options on S&P 500 Annual Dividend Futures					
Instrument Type	Options					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	CME Globex: Sunday 6:00 p.m. - Friday - 5:00 p.m. ET (5:00 p.m. - 4:00 p.m. CT) with a daily maintenance period from 5:00 p.m. - 6:00 p.m. ET (4:00 p.m. - 5:00 p.m. CT) CME ClearPort: Sunday 6:00 p.m. - Friday 6:45 p.m. ET (Sun 5:00 - Fri 5:45 p.m. CT) with no reporting Monday - Thursday 6:45 p.m. - 7:00 p.m. ET (5:45 p.m. - 6:00 p.m. CT)					
Product Size	250 x S&P 500 Annual Dividend Index					
Series Listing Convention	Five (5) December expiries at any time.					
Initial Contracts	Dec 24, Dec 25, Dec 26, Dec 27, Dec 28					
Minimum Price Increment	CME Globex: 0.05=\$12.50 for premium > 5.00; 0.025=\$6.25 for premium ≤ 5.00 CME ClearPort: 0.025=\$6.25 for all premiums					
Value Per Tick / Currency	CME Globex: 0.05=\$12.50 for premium > 5.00; 0.025=\$6.25 for premium ≤ 5.00 CME ClearPort: 0.025=\$6.25 for all premiums					
Contract Multiplier (CVF)	250					
Exercise Style	European with no contrary instructions					
Block Eligible / Minimum Block Quantity	Yes / 100					
Exercise Price Intervals and Listings	When Listed: 2-points strikes -40% to +25% around the at-the-money strike (ATM) <366 Days-to-Expiration (DTE): 1-point strikes -20% to +10% around ATM <96 DTE: 0.50 strikes -15% to +5% around ATM <35 DTE: 0.25 strikes -6% to +3% around ATM Dynamic strikes at 0.25					
Termination of Trading	Trading terminates at 9:30 a.m. ET (8:30 a.m. CT) on the 3 rd Friday of the contract month					
Final Settlement Increment	0.025					
Final Settlement Date	Last trade date					
Delivery	Physically delivered into Futures					
Price Conventions	Clearing Price	4.975	Globex Price	4975	MDP 3.0 Channel	311
	Clearing Strike	72.000	Globex Strike	72000	Glbx Strk Scale	3
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970

Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com.

Pending All Relevant CFTC Regulatory Review Periods