

Clearing: New Product Advisory Notice				
Listing Date	Trade Date Monday, January 22, 2024			
Product Exchange	NYMEX Advisory# 23-368			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	European Low Sulphur Gasoil Futures-Style Margined Option	7FO	7FO	NY- 7F
Description	European Low Sulphur Gasoil Futures-Style Margined Option			
Instrument Type	Options			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. with a 60-minute break each day beginning at 4:00 p.m. CME ClearPort: Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT			
Product Size	100 Metric Tons			
Series Listing Convention	Monthly contracts listed for the current year and the next 6 calendar years.			
Initial Contracts	Feb24 – Dec30			
Minimum Price Increment	0.05			
Value Per Tick / Currency	\$5			
Contract Multiplier (CVF)	100			
Exercise Style	American			
Block Eligible / Minimum Block Quantity	5			
Exercise Price Intervals and Listings	Minimum 30 strikes at \$1.00 per metric ton increment above and below the at-the-money strike then 50 strikes at \$5.00 per metric ton increment above and below the highest and lowest \$1.00 per metric ton increment strikes then 20 strikes at \$25.00 per metric ton increment above and below the highest and lowest \$5.00 per metric ton increment strikes plus dynamic strikes at \$0.25 per metric ton increment.			
Termination of Trading	The option contract shall expire at the close of trading five U.K business days prior to the termination of trading of the ICE Low Sulphur Gasoil Futures Contract. The expiration date shall be announced prior to the listing of the option contract.			
Final Settlement Increment	0.05			
Final Settlement Date	LTD			
Delivery	Physical-Exercise into Futures			



Price Conventions	Clearing Price	12.45	Globex Price	1245	MDP 3.0 Channel	383
	Clearing Strike	950.00	Globex Strike	95000	Glbx Strk Scale	2
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
<p>Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com.</p> <p>Pending All Relevant CFTC Regulatory Review Periods</p>						