

Advisory Notice

Clearing House

23-337

TO: Clearing Firms
Back Office Managers
BPS Users

FROM: CME Clearing

DATE: November 13, 2023

SUBJECT: **BPS™ IRS Form 1099 Notification**

November 30, 2023, marks the end of the 2023 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2023 tax year:

DATE:	ACTION:
Tuesday, December 12, 2023	Deadline for initial 1099 adjustments.
Wednesday, December 13, 2023	Preliminary 1099 Reports for CME, CBT, NYMEX and COMEX will be available in EREP as report named "Prelim Broker's Yearly Banking Summary" which will reflect initial adjustments made by December 12, 2023.
Friday, December 29, 2023	Deadline for final <u>adjustments</u> to the Firm 1099 Reports.
Tuesday, January 02, 2024	Final 1099 Reports for CME, CBT, NYMEX and COMEX will be available on EREP as "Final Broker's Yearly Banking Summary".
Monday, January 8, 2024	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Tuesday, January 16, 2024	Please be aware, as a service to our clearing member firms, CME Group will mail the broker 1099 statements at no cost. Firm copies will be available for pick-up by planning with CME Group Clearing Services at the email address listed below.
Wednesday, January 24, 2024	Deadline for clearing member firms to distribute 1099 statements to brokers.

Please ensure the appropriate staff receives a copy of this schedule.

If you have any questions concerning BPS or 1099 processing, please contact:
CME Group Clearing Services at 312.207.2525 or ccs@cmegroup.com