



23-321

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, October 24, 2023

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Wednesday, October 25, 2023.

Current rates as of:

Tuesday, October 24, 2023.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EQUITY INDEX - Outright Rates								
BITCOIN FUTURES (BTC)								
BTC	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
BTC	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON BITCOIN FUTU MARKER (BRR) (BTM)								
BTM	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
BTM	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON BITCOIN FUTURE BRRNY MARKER (BNI)								
BNI	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
BNI	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON BITCOIN FUTURES (BRR) (BTB)								
BTB	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
BTB	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON BITCOIN FUTURES BRRNY (BNB)								
BNB	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
BNB	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON ETHER FUT ETHUSD_NY MARKER (ENI)								
ENI	Non-HRP		Increase	USD	22,000	22,000	24,500	24,500
ENI	HRP		Increase	USD	24,200	22,000	26,950	24,500
BTIC ON ETHER FUT MARKER ETHUSD_RR (ETM)								
ETM	Non-HRP		Increase	USD	22,000	22,000	24,500	24,500
ETM	HRP		Increase	USD	24,200	22,000	26,950	24,500
BTIC ON ETHER FUTURES (ETHUSD_RR) (ETB)								
ETB	Non-HRP		Increase	USD	22,000	22,000	24,500	24,500
ETB	HRP		Increase	USD	24,200	22,000	26,950	24,500
BTIC ON ETHER FUTURES ETHUSD_NY (ENB)								
ENB	Non-HRP		Increase	USD	22,000	22,000	24,500	24,500
ENB	HRP		Increase	USD	24,200	22,000	26,950	24,500
BTIC ON MICRO BITCOIN FUT BRRNY MRK (MYI)								
MYI	Non-HRP		Increase	USD	650	650	750	750
MYI	HRP		Increase	USD	715	650	825	750
BTIC ON MICRO BITCOIN FUTURES (BRR) (MIB)								
MIB	Non-HRP		Increase	USD	650	650	750	750
MIB	HRP		Increase	USD	715	650	825	750
BTIC ON MICRO BITCOIN FUTURES BRRNY (MYB)								

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
MYB	Non-HRP		Increase	USD	650	650	750	750
MYB	HRP		Increase	USD	715	650	825	750
BTIC ON MICRO BITCOIN MARKER (BRR) (MIM)								
MIM	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
MIM	HRP		Increase	USD	35,750	32,500	41,250	37,500
BTIC ON MICRO ETHER ETHUSD_NY MRKR (EYI)								
EYI	Non-HRP		Increase	USD	44	44	49	49
EYI	HRP		Increase	USD	48	44	54	49
BTIC ON MICRO ETHER FUT ETHUSD_RR (EMB)								
EMB	Non-HRP		Increase	USD	44	44	49	49
EMB	HRP		Increase	USD	48	44	54	49
BTIC ON MICRO ETHER FUT MARKER ETHU (MEI)								
MEI	Non-HRP		Increase	USD	44	44	49	49
MEI	HRP		Increase	USD	48	44	54	49
BTIC ON MICRO ETHER FUTUR ETHUSD NY (EYB)								
EYB	Non-HRP		Increase	USD	44	44	49	49
EYB	HRP		Increase	USD	48	44	54	49
ETHER FUTURES (ETH)								
ETH	Non-HRP		Increase	USD	22,000	22,000	24,500	24,500
ETH	HRP		Increase	USD	24,200	22,000	26,950	24,500
MICRO BITCOIN FUTURES (MBT)								
MBT	Non-HRP		Increase	USD	650	650	750	750
MBT	HRP		Increase	USD	715	650	825	750
MICRO ETHER FUTURES (MET)								
MET	Non-HRP		Increase	USD	44	44	49	49
MET	HRP		Increase	USD	48	44	54	49
TAS ON BITCOIN FUTURES (TBT)								
TBT	Non-HRP		Increase	USD	32,500	32,500	37,500	37,500
TBT	HRP		Increase	USD	35,750	32,500	41,250	37,500
TAS ON MICRO BITCOIN FUTURES (TBM)								
TBM	Non-HRP		Increase	USD	650	650	750	750
TBM	HRP		Increase	USD	715	650	825	750