

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 23-315

DATE: October 18, 2023

SUBJECT: OTC IRS Production Advisory – COP, CLP IRS Valuation Curve Input Changes

As part of our continuing efforts to ensure a prudent risk management process for all products, CME Clearing will be incorporating the changes outlined below to Interest Rate Swap (IRS) curves. These curves are used for end-of-day valuations. These changes have been effective in New Release since Wednesday, October 11, 2023 and will be reflected in **Production** on **Monday, October 23, 2023**

- COP – COP Discounting Curve will be updated by adding the following inputs:

	COP Discounting Curve
Add Inputs	Non-Deliverable Forwards (USD/COP): 1W, 1M, 2M

- CLP – CLP Discounting Curve will be updated by adding the following inputs:

	CLP Discounting Curve
Add Inputs	Non-Deliverable Forwards (USD/CLP): 1W, 1M, 2M

What is changing?

The following end-of-day curve files will be changed to reflect the updated input instruments, input quotes and discount factors:

- IRS_COP_CURVE_20231023.csv
- IRS_CLP_CURVE_20231023.csv
- IRSDFR_COPDISC_20231023.csv
- IRSDFR_CLPDISC_20231023.csv

For questions, please contact the Pricing and Valuations team at OTCRatesPricing@cmegroup.com.

Regards,

CME Clearing