



23-292

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, September 21, 2023

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Friday, September 22, 2023.

Current rates as of:

Thursday, September 21, 2023.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
FX - Outright Rates								
AUSTRALIAN DOLLAR FUTURES (AD)								
AD	Non-HRP		Decrease	USD	1,700	1,700	1,550	1,550
AD	HRP		Decrease	USD	1,870	1,700	1,705	1,550
AD	Non-HRP		Decrease	USD	1,700	1,700	1,550	1,550
AD	HRP		Decrease	USD	1,870	1,700	1,705	1,550
BRITISH POUND FUTURES (BP)								
BP	Non-HRP	Month1-3	Decrease	USD	2,500	2,500	2,100	2,100
BP	HRP	Month1-3	Decrease	USD	2,750	2,500	2,310	2,100
BP	Non-HRP	Months 4+	Decrease	USD	2,500	2,500	2,100	2,100
BP	HRP	Months 4+	Decrease	USD	2,750	2,500	2,310	2,100
CANADIAN DOLLAR FUTURES (CD)								
CD	Non-HRP	Months 1-4	Decrease	USD	1,250	1,250	1,100	1,100
CD	HRP	Months 1-4	Decrease	USD	1,375	1,250	1,210	1,100
CD	Non-HRP	Months 5+	Decrease	USD	1,250	1,250	1,100	1,100
CD	HRP	Months 5+	Decrease	USD	1,375	1,250	1,210	1,100
E-MINI J-YEN FUTURE (J7)								
J7	Non-HRP	Month 1-3	Decrease	USD	1,650	1,650	1,500	1,500
J7	HRP	Month 1-3	Decrease	USD	1,815	1,650	1,650	1,500
J7	Non-HRP	Months 4+	Decrease	USD	1,650	1,650	1,500	1,500
J7	HRP	Months 4+	Decrease	USD	1,815	1,650	1,650	1,500
HUNGARIAN FORINT (USD) FUTURES (FR)								
FR	Non-HRP		Decrease	USD	3,600	3,600	3,300	3,300
FR	HRP		Decrease	USD	3,960	3,600	3,630	3,300
JAPANESE YEN FUTURES (JY)								
JY	Non-HRP	Month 1-3	Decrease	USD	3,300	3,300	3,000	3,000
JY	HRP	Month 1-3	Decrease	USD	3,630	3,300	3,300	3,000
JY	Non-HRP	Months 4+	Decrease	USD	3,300	3,300	3,000	3,000
JY	HRP	Months 4+	Decrease	USD	3,630	3,300	3,300	3,000
MICRO AUD/USD FUTURES (M6A)								
M6A	Non-HRP		Decrease	USD	170	170	155	155
M6A	HRP		Decrease	USD	187	170	171	155
M6A	Non-HRP		Decrease	USD	170	170	155	155
M6A	HRP		Decrease	USD	187	170	171	155
MICRO CAD/USD FUTURES (MCD)								
MCD	Non-HRP	Months 1-4	Decrease	USD	125	125	110	110

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Outright Rates								
MCD	HRP	Months 1-4	Decrease	USD	138	125	121	110
MCD	Non-HRP	Months 5+	Decrease	USD	125	125	110	110
MCD	HRP	Months 5+	Decrease	USD	138	125	121	110
MICRO CHF/USD FUTURES (MSF)								
MSF	Non-HRP	Month 1-3	Decrease	USD	410	410	370	370
MSF	HRP	Month 1-3	Decrease	USD	451	410	407	370
MSF	Non-HRP	Months 4+	Decrease	USD	410	410	370	370
MSF	HRP	Months 4+	Decrease	USD	451	410	407	370
MICRO GBP/USD FUTURES (M6B)								
M6B	Non-HRP	Month1-3	Decrease	USD	250	250	210	210
M6B	HRP	Month1-3	Decrease	USD	275	250	231	210
M6B	Non-HRP	Months 4+	Decrease	USD	250	250	210	210
M6B	HRP	Months 4+	Decrease	USD	275	250	231	210
MICRO JPY/USD (MJY)								
MJY	Non-HRP	Month 1-3	Decrease	USD	330	330	300	300
MJY	HRP	Month 1-3	Decrease	USD	363	330	330	300
MJY	Non-HRP	Months 4+	Decrease	USD	330	330	300	300
MJY	HRP	Months 4+	Decrease	USD	363	330	330	300
MICRO USD/CAD FUT (M6C)								
M6C	Non-HRP	Months 1-4	Decrease	CAD	275	275	225	225
M6C	HRP	Months 1-4	Decrease	CAD	303	275	248	225
M6C	Non-HRP	Months 5+	Decrease	CAD	275	275	225	225
M6C	HRP	Months 5+	Decrease	CAD	303	275	248	225
MICRO USD/CHF FUTURES (M6S)								
M6S	Non-HRP	Month 1-3	Decrease	CHF	285	285	250	250
M6S	HRP	Month 1-3	Decrease	CHF	314	285	275	250
M6S	Non-HRP	Months 4+	Decrease	CHF	285	285	250	250
M6S	HRP	Months 4+	Decrease	CHF	314	285	275	250
MICRO USD/JPY FUTURES (M6J)								
M6J	Non-HRP	Month 1-3	Decrease	JPY	51,000	51,000	45,000	45,000
M6J	HRP	Month 1-3	Decrease	JPY	56,100	51,000	49,500	45,000
M6J	Non-HRP	Months 4+	Decrease	JPY	51,000	51,000	45,000	45,000
M6J	HRP	Months 4+	Decrease	JPY	56,100	51,000	49,500	45,000

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Outright Rates								
NEW ZEALAND FUTURES (NE)								
NE	Non-HRP		Decrease	USD	1,800	1,800	1,550	1,550
NE	HRP		Decrease	USD	1,980	1,800	1,705	1,550
NE	Non-HRP		Decrease	USD	1,800	1,800	1,550	1,550
NE	HRP		Decrease	USD	1,980	1,800	1,705	1,550
RU RUSSIAN RUBLE FUTURES (RU)								
RU	Non-HRP	Contracts 1-12	Decrease	USD	9,000	9,000	7,200	7,200
RU	HRP	Contracts 1-12	Decrease	USD	9,900	9,000	7,920	7,200
SWISS FRANC FUTURES (SF)								
SF	Non-HRP	Month 1-3	Decrease	USD	4,100	4,100	3,700	3,700
SF	HRP	Month 1-3	Decrease	USD	4,510	4,100	4,070	3,700
SF	Non-HRP	Months 4+	Decrease	USD	4,100	4,100	3,700	3,700
SF	HRP	Months 4+	Decrease	USD	4,510	4,100	4,070	3,700