

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: August 11, 2023

ADVISORY #: 23-239

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Minimum Price Increment Change

Effective Sunday, October 1, 2023, for trade date Monday, October 2, 2023, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or EXCHANGE) will amend the minimum price increment on ClearPort only for the below FX futures.

No change to Globex minimum price increment.

Code Clearing / Globex	Title	Current Tick Rules	New ClearPort Tick Rules as of (October 2)	Current SPANP DPL	New SPANP DPL
BR / 6L	Brazilian Real/U.S. Dollar (BRL/USD) Futures	0.00005	0.000005	5	6
RA / 6Z	South African Rand/U.S. Dollar (ZAR/USD) Futures	0.000025	0.000001	6	6 (No Change)
PZ / PLN	Polish Zloty/U.S. Dollar (PLN/USD) Futures	0.00002	0.000001	5	6
CZ / CZK	Czech Koruna/U.S. Dollar (CZK/USD) Futures	0.000002	0.0000001	6	7
IS / ILS	Israeli Shekel/U.S. Dollar (ILS/USD) Futures	0.00001	0.000001	5	6
TRL / TRL	Turkish Lira/U.S. Dollar (TRL/USD) Futures	0.000005	0.0000005	6	7
Z / EPZ	Polish Zloty/Euro (PLN/EUR) Futures	0.00002	0.000001	5	6
K / ECK	Czech Koruna/Euro (CZK/EUR) Futures	0.000002	0.0000001	6	7
SIR / SIR	Indian Rupee/U.S. Dollar (INR/USD) Futures	0.01	0.001	2	3
ZAR / ZAR	U.S. Dollar/South African Rand (USD/ZAR) Futures	0.0001	0.00001	4	5

Price examples:

Code Clearing / Globex	Title	Clearing Price example
BR / 6L	Brazilian Real/U.S. Dollar (BRL/USD) Futures	0.205055
RA / 6Z	South African Rand/U.S. Dollar (ZAR/USD) Futures	0.053921
PZ / PLN	Polish Zloty/U.S. Dollar (PLN/USD) Futures	0.245061
CZ / CZK	Czech Koruna/U.S. Dollar (CZK/USD) Futures	0.0458681
IS / ILS	Israeli Shekel/U.S. Dollar (ILS/USD) Futures	0.271261
TRL / TRL	Turkish Lira/U.S. Dollar (TRL/USD) Futures	0.0342805
Z / EPZ	Polish Zloty/Euro (PLN/EUR) Futures	0.223781
K / ECK	Czech Koruna/Euro (CZK/EUR) Futures	0.0418321
SIR / SIR	Indian Rupee/U.S. Dollar (INR/USD) Futures	121.391
ZAR / ZAR	U.S. Dollar/South African Rand (USD/ZAR) Futures	18.83521

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing