

Clearing: New Product Advisory Notice				
Listing Date	Trade Date Monday, August 14, 2023			
Product Exchange	CME Advisory# 23-206			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	CME Degree Days Index Options - Boston HDD	HW	HW	HY
	CME Seasonal Strip Degree Days Index Options - Boston HDD Nov	HWX	HWX	HY
	CME Seasonal Strip Degree Days Index Options - Boston HDD Dec	HWZ	HWZ	HY
	CME Degree Days Index Options - Burbank HDD	LP	LP	LP
	CME Seasonal Strip Degree Days Index Options - Burbank HDD Nov	LPX	LPX	LP
	CME Seasonal Strip Degree Days Index Options - Burbank HDD Dec	LPZ	LPZ	LP
	CME Degree Days Index Options - Houston HDD	HR	HR	HT
	CME Seasonal Strip Degree Days Index Options - Houston HDD Nov	HRX	HRX	HT
	CME Seasonal Strip Degree Days Index Options - Houston HDD Dec	HRZ	HRZ	HT
	CME Degree Days Index Options - Philadelphia HDD	H6	H6	HZ
	CME Seasonal Strip Degree Days Index Options - Philadelphia HDD Nov	H6X	H6X	HZ
	CME Seasonal Strip Degree Days Index Options - Philadelphia HDD Dec	H6Z	H6Z	HZ
	CME European HDD Index Options - Paris HDD	D1	D1	DJ
	CME European Seasonal Strip Index Options - Paris HDD Nov	D1X	D1X	DJ
	CME European Seasonal Strip Index Options - Paris HDD Dec	D1Z	D1Z	DJ
	CME European HDD Index Options - Essen HDD	D4	D4	DT
	CME European Seasonal Strip Index Options - Essen HDD Nov	D4X	D4X	DT
	CME European Seasonal Strip Index Options - Essen HDD Dec	D4Z	D4Z	DT
Description	HDD Weather options and strip options on Boston, Burbank, Houston, Philadelphia, Paris, and Essen			
Instrument Type	Options			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 3:15 p.m. CT CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT			
Product Size	20 HDD index points			
Series Listing Convention	HDD Index Options: 21 monthly contracts of Oct, Nov, Dec, Jan, Feb, Mar, Apr HDD Nov Seasonal Strip Options: 1 monthly contract of Mar HDD Dec Seasonal Strip Options: 1 monthly contract of Feb			
Initial Contracts	HDD Index Options: Oct-23 – Apr-24, Oct-24 – Apr-25, Oct-25 – Apr-26 HDD Nov Seasonal Strip Options: Mar-24			



	HDD Dec Seasonal Strip Options: Feb-24					
Minimum Price Increment	1					
Value Per Tick / Currency	U.S. Cities: \$20.00 European Cities: €20.00					
Contract Multiplier (CVF)	20					
Exercise Style	European					
Block Eligible / Minimum Block Quantity	Yes / 20					
Exercise Price Intervals and Listings	Dynamic strikes only at 1 index point increments.					
Termination of Trading	U.S. cities: Trading terminates at 9:00 a.m. CT on the second business day after the contract month. European cities: Trading terminates at 9:00 a.m. CT on the fifth business day after the contract month.					
Final Settlement Increment	U.S. cities: 0.1 European cities: 0.01					
Final Settlement Date	LTD					
Delivery	Physical-Exercise into Futures					
Price Conventions	Clearing Price	31	Globex Price	31	MDP 3.0 Channel	317
	Clearing Strike	1526	Globex Strike	1526	Globex Strike Scale	0
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
Please send any risk specific feedback regarding this product to NewProductMRM@cmegroup.com.						
Pending All Relevant CFTC Regulatory Review Periods						