

Clearing: New Product Advisory Notice

Listing Date	Trade Date Monday, July 31, 2023				
Product Exchange	NYMEX Advisory# 23-185				
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code	
	Crude Oil Monday Weekly Option	ML1-ML5	ML1-ML5	NY-CL	
	Crude Oil Wednesday Weekly Option	WL1-WL5	WL1-WL5	NY-CL	
Description	Monday and Wednesday weekly options on CL				
Instrument Type	Options				
Regulatory Class	Futures				
Trading Venues	CME Globex & CME ClearPort				
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT				
Product Size	1,000 barrels				
Series Listing Convention	Weekly contracts listed for 4 consecutive weeks				
Initial Contracts	ML1-ML5: Aug Week 1 (8/7) – Aug Week 4 WL1-WL5: Aug Week 2 (8/9) – Aug Week 5				
Minimum Price Increment	0.01				
Value Per Tick / Currency	1,000 x 0.01 = \$10.00				
Contract Multiplier (CVF)	1,000				
Exercise Style	American				
Block Eligible / Minimum Block Quantity	Yes / 10				
Exercise Price Intervals and Listings	Minimum 20 strikes at \$0.25 per barrel increment above and below the at-the-money strike then 10 strikes at \$0.50 per barrel increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel increment.				
Termination of Trading	Trading terminates on Monday/Wednesday of the contract week. If Monday/Wednesday is not a business day, trading terminates on the following business day.				
Final Settlement Increment	0.01				
Final Settlement Date	LTD				
Delivery	Physical-Exercise into Futures				
Price Conventions	Clearing Price	2.51	Globex Price	251	MDP 3.0 Channel
	Clearing Strike	75.50	Globex Strike	75500	Globex Strike Scale
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Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970