

Clearing: New Product Advisory Notice						
Listing Date	Trade Date Monday, July 31, 2023					
Product Exchange	NYMEX      Advisory# 23-185					
Product Name & Codes	Product		Clearing Code	Globex Code	SPAN Combined Commodity Code	
	Crude Oil Monday Weekly Option		ML1-ML5	ML1-ML5	NY-CL	
	Crude Oil Wednesday Weekly Option		WL1-WL5	WL1-WL5	NY-CL	
Description	Monday and Wednesday weekly options on CL					
Instrument Type	Options					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	<b>CME Globex:</b> Sunday - Friday 5:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT <b>CME ClearPort:</b> Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT					
Product Size	1,000 barrels					
Series Listing Convention	Weekly contracts listed for 4 consecutive weeks					
Initial Contracts	<b>ML1-ML5:</b> Aug Week 1 (8/7) – Aug Week 4 <b>WL1-WL5:</b> Aug Week 2 (8/9) – Aug Week 5					
Minimum Price Increment	0.01					
Value Per Tick / Currency	1,000 x 0.01 = \$10.00					
Contract Multiplier (CVF)	1,000					
Exercise Style	American					
Block Eligible / Minimum Block Quantity	Yes / 10					
Exercise Price Intervals and Listings	Minimum 20 strikes at \$0.25 per barrel increment above and below the at-the-money strike then 10 strikes at \$0.50 per barrel increment on the nearest 0.50 interval above and below the highest and lowest \$0.25 per barrel increment strikes, then 10 strikes at \$2.50 per barrel increment on the nearest 2.50 interval above and below the highest and lowest \$0.50 per barrel increment strikes plus dynamic strikes at \$0.25 per barrel increment.					
Termination of Trading	Trading terminates on Monday/Wednesday of the contract week. If Monday/Wednesday is not a business day, trading terminates on the following business day.					
Final Settlement Increment	0.01					
Final Settlement Date	LTD					
Delivery	Physical-Exercise into Futures					
Price Conventions	Clearing Price	2.51	Globex Price	251	MDP 3.0 Channel	383
	Clearing Strike	75.50	Globex Strike	75500	Globex Strike Scale	2



Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
<p>Please send any risk specific feedback in regard to this product to <a href="mailto:NewProductMRM@cmegroup.com">NewProductMRM@cmegroup.com</a>.</p> <p><b>Pending All Relevant CFTC Regulatory Review Periods</b></p>						