CME Group

23-169

TO:	Clearing Member Firms Chief Financial Officers Back Office Managers Margin Managers
FROM:	CME Clearing
SUBJECT:	Performance Bond Requirements
DATE:	Monday, June 12, 2023

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Tuesday, June 13, 2023.

Current rates as of:

Monday, June 12, 2023.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
BLOOMBERG COMDITY INDEX FUT MARKER (AWI)								
AWI	Non-HRP		Decrease	USD	600	600	550	550
AWI	HRP		Decrease	USD	660	600	605	550
BLOOMBERG COMDITY INDEX SWAP MARKER (DGI)								
DGI	Non-HRP		Decrease	USD	800	800	550	550
DGI	HRP		Decrease	USD	880	800	605	550
BLOOMBERG COMMODITY INDEX FUTURES (70)								
70	Non-HRP		Decrease	USD	600	600	550	550
70	HRP		Decrease	USD	660	600	605	550
BLOOMBERG COMMODITY INDEX SWAPS (DGS)								
DGS	Non-HRP		Decrease	USD	800	800	550	550
DGS	HRP		Decrease	USD	880	800	605	550
BTIC ON BLOOMBERG COMDITY INDEX FUT (AWT)								
AWT	Non-HRP		Decrease	USD	600	600	550	550
AWT	HRP		Decrease	USD	660	600	605	550
BTIC ON BLOOMBERG COMMODITY INDEX S (DGT)								
DGT	Non-HRP		Decrease	USD	800	800	550	550
DGT	HRP		Decrease	USD	880	800	605	550
BTIC ON S&P-GSCI COMMODITY INDEX (GDT)								
GDT	Non-HRP		Decrease	USD	12,000	12,000	10,000	10,000
GDT	HRP		Decrease	USD	13,200	12,000	11,000	10,000
BTIC ON S&P-GSCI EXCESS RETURN INDE (GIT)								
GIT	Non-HRP		Decrease	USD	2,300	2,300	2,000	2,000
GIT	HRP		Decrease	USD	2,530	2,300	2,200	2,000
BTIC ON S&P-GSCI EXCESS RETURN INDE (SET)								
SET	Non-HRP		Decrease	USD	2,700	2,700	2,000	2,000
SET	HRP		Decrease	USD	2,970	2,700	2,200	2,000
GSCI ER FUTURES (GA)								
GA	Non-HRP		Decrease	USD	2,300	2,300	2,000	2,000
GA	HRP		Decrease	USD	2,530	2,300	2,200	2,000
S&P GSCI ENHANCED ER SWAP FUT (RRE)								
RRE	Non-HRP		Decrease	USD	3,200	3,200	2,600	2,600
RRE	HRP		Decrease	USD	3,520	3,200	2,860	2,600
S&P-GSCI COMMODITY INDEX FUTURE (GI)								

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
GI	Non-HRP		Decrease	USD	12,000	12,000	10,000	10,000
GI	HRP		Decrease	USD	13,200	12,000	11,000	10,000
S&P-GSCI COMMODITY INDEX MARKER (GDM)								
GDM	Non-HRP		Decrease	USD	12,000	12,000	10,000	10,000
GDM	HRP		Decrease	USD	13,200	12,000	11,000	10,000
S&P-GSCI EXCESS RETURN INDEX FUTURE (GII)								
GII	Non-HRP		Decrease	USD	2,300	2,300	2,000	2,000
GII	HRP		Decrease	USD	2,530	2,300	2,200	2,000
S&P-GSCI EXCESS RETURN INDEX SWAPS (SEI)								
SEI	Non-HRP		Decrease	USD	2,700	2,700	2,000	2,000
SEI	HRP		Decrease	USD	2,970	2,700	2,200	2,000
SP GSCI SWAP FUTURES (SES)								
SES	Non-HRP		Decrease	USD	2,700	2,700	2,000	2,000
SES	HRP		Decrease	USD	2,970	2,700	2,200	2,000