

Listing Date	Trade Date Monday, May 22, 2023			
Product Exchange	CME Advisory# 23-165			
Product Name & Codes				
	Monday Options on Bitcoin Futures - Weeks 1-5	P1A - P5A	P1A - P5A	PWA
	Tuesday Options on Bitcoin Futures - Weeks 1-5	P1B - P5B	P1B - P5B	PWB
	Wednesday Options on Bitcoin Futures - Weeks 1-5	P1C - P5C	P1C - P5C	PWC
	Thursday Options on Bitcoin Futures - Weeks 1-5	P1D- P5D	P1D- P5D	PWD
	Friday Options on Bitcoin Futures - Weeks 1-4	P1E - P4E	P1E - P4E	PWE
	Monday Options on Ether Futures - Weeks 1-5	Y1A - Y5A	Y1A - Y5A	WAY
	Tuesday Options on Ether Futures - Weeks 1-5	Y1B - Y5B	Y1B - Y5B	WYB
	Wednesday Options on Ether Futures - Weeks 1-5	Y1C - Y5C	Y1C - Y5C	WYC
	Thursday Options on Ether Futures - Weeks 1-5	Y1D - Y5D	Y1D - Y5D	WYD
	Friday Options on Ether Futures - Weeks 1-4	Y1E - Y4E	Y1E - Y4E	WYE
	Tuesday Options on Micro Bitcoin Futures - Weeks 1-5	W1B-W5B	W1B-W5B	WBB
	Thursday Options on Micro Bitcoin Futures - Weeks 1-5	W1D-W5D	W1D-W5D	WBD
	Tuesday Options on Micro Ether Futures - Weeks 1-5	V1B-V5B	V1B-V5B	VRB
Thursday Options on Micro Ether Futures - Weeks 1-5	V1D-V5D	V1D-V5D	VRD	
Description	Weekday Options on Bitcoin and Ether Futures, and Tuesday and Thursday Options on Micro Bitcoin and Micro Ether Futures			
Instrument Type	Options			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. with a 60-minute break each day beginning at 4:00 p.m. CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. - 6:00 p.m. CT			
Product Size	Monday, Tuesday, Wednesday, Thursday, and Friday Options on Bitcoin Futures: 1 Bitcoin Future = 5 x Bitcoin Reference Rate (BRR) Monday, Tuesday, Wednesday, Thursday, and Friday Options on Ether Futures: 1 Ether Future = 50 x Ether-Dollar Reference Rate (ETHUSD_RR) Tuesday and Thursday Options on Micro Bitcoin Futures: 1 Micro Bitcoin Future = 0.1 x Bitcoin Reference Rate (BRR)			

	Tuesday and Thursday Options on Micro Ether Futures: 1 Micro Ether Future = 0.1 x Ether-Dollar Reference Rate (ETHUSD RR)	
<b>Series Listing Convention</b>	<p><b>Monday, Tuesday, Wednesday, and Thursday Weekly Options:</b> 1 weekly expiration at a time. Please note that the new option series will be listed for trading two business days before the preceding series' expiry, so that two weeks will be listed for two business days prior to expiration.</p> <p><b>Friday Weekly Options:</b> 4 Friday weekly expirations at a time. If a Friday expiration coincides with a Monthly expiration, no Friday option will be listed. Please note that the new option series will be listed for trading two business days before the preceding series' expiry, so that five series will be listed for two business days prior to expiration.</p>	
<b>Initial Contracts</b>	<p>Monday Weekly Options: Monday June Week 1 (June 3)</p> <p>Tuesday Weekly Options: Tuesday May Week 4 (May 23) &amp; Tuesday May Week 5 (May 30)</p> <p>Wednesday Weekly Options: Wednesday May Week 3 (May 24)</p> <p>Thursday Weekly Options: Thursday May Week 3 (May 25)</p> <p>Friday Weekly Options: Friday June Week 1 (June 2), Friday June Week 2 (June 9), Friday June Week 3 (June 16), Friday June Week 4 (June 23)</p>	
<b>Minimum Price Increment</b>	<p>Options on Bitcoin Futures: 5 Index Points if <math>\geq 25</math>; 1 Index Point if <math>\leq 25</math></p> <p>Options on Micro Bitcoin Futures: 5 Index Points if <math>\geq 25</math>; 1 Index Point if <math>\leq 25</math></p> <p>Options on Ether Futures: 0.50</p> <p>Options on Micro Ether Futures: 0.50</p>	
<b>Value Per Tick / Currency</b>	<p>Options on Bitcoin Futures: <math>\\$25.00 \geq 25</math>; <math>\\$5.00 \leq 25</math></p> <p>Options on Micro Bitcoin Futures: <math>\\$0.50 \geq 25</math>; <math>\\$0.10 \leq 25</math></p> <p>Options on Ether Futures: <math>\\$25</math></p> <p>Options on Micro Ether Futures: <math>\\$0.05</math></p>	
<b>Contract Multiplier (CVF)</b>	<p>Options on Bitcoin Futures: 5</p> <p>Options on Micro Bitcoin Futures: 0.1</p> <p>Options on Ether Futures: 50</p> <p>Options on Micro Ether Futures: 0.1</p>	
<b>Exercise Style</b>	European	
<b>Block Eligible / Minimum Block Quantity</b>	<p>Options on Bitcoin Futures: 10</p> <p>Options on Micro Bitcoin Futures: 100</p> <p>Options on Ether Futures: 10</p> <p>Options on Micro Ether Futures: 100</p>	
<b>Exercise Price Intervals and Listings</b>	<p>Options on Bitcoin Futures and Options on Micro Bitcoin Futures:</p> <p>Prelisted strikes at \$100,000, \$50,000, \$10,000, \$5,000 and \$1,000 bitcoin increment.</p> <p>Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$100,000 bitcoin increment for underlying settlement above \$500,000</li> <li>• \$50,000 bitcoin increment for underlying settlement at or below \$500,000</li> </ul>	<p>Options on Ether Futures and Options on Micro Ether Futures:</p> <p>Prelisted strikes at \$10,000, \$5,000, \$1,000, \$500, and \$100 ether increment.</p> <p>Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$10,000 ether strike increment for underlying settlement above \$50,000</li> <li>• \$5,000 ether strike increment for underlying settlement at or below \$50,000</li> </ul>

	<ul style="list-style-type: none"> <li>• \$10,000 bitcoin increment for underlying settlement at or below \$100,000</li> <li>• \$5,000 bitcoin increment for underlying settlement at or below \$50,000</li> <li>• \$1,000 bitcoin increment for underlying settlement at or below \$10,000</li> <li>• \$500 bitcoin increment for underlying settlement at or below \$5,000</li> </ul> <p>When less than 210 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$10,000 bitcoin increment for underlying settlement above \$500,000</li> <li>• \$5,000 bitcoin increment for underlying settlement at or below \$500,000</li> <li>• \$1,000 bitcoin increment for underlying settlement at or below \$100,000</li> <li>• \$100 bitcoin increment for underlying settlement at or below \$10,000</li> <li>• \$50 bitcoin increment for underlying settlement at or below \$5,000</li> </ul> <p>When less than 5 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 5% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$5,000 bitcoin increment for underlying settlement above \$500,000</li> <li>• \$2,500 bitcoin increment for underlying settlement at or below \$500,000</li> <li>• \$500 bitcoin increment for underlying settlement at or below \$100,000</li> <li>• \$250 bitcoin increment for underlying settlement at or below \$50,000</li> <li>• \$50 bitcoin increment for underlying settlement at or below \$10,000</li> </ul>	<ul style="list-style-type: none"> <li>• \$1,000 ether strike increment for underlying settlement at or below \$10,000</li> <li>• \$500 ether strike increment for underlying settlement at or below \$5,000</li> <li>• \$100 ether strike increment for underlying settlement at or below \$1,000</li> <li>• \$50 ether strike increment for underlying settlement at or below \$500</li> </ul> <p>When less than 210 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$1,000 ether strike increment for underlying settlement above \$50,000</li> <li>• \$500 ether strike increment for underlying settlement at or below \$50,000</li> <li>• \$100 ether strike increment for underlying settlement at or below \$10,000</li> <li>• \$10 ether strike increment for underlying settlement at or below \$1,000</li> <li>• \$5 ether strike increment for underlying settlement at or below \$500</li> </ul> <p>When less than 5 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 5% below the at-the-money strike at:</p> <ul style="list-style-type: none"> <li>• \$500 ether strike increment for underlying settlement above \$50,000</li> <li>• \$250 ether strike increment for underlying settlement at or below \$50,000</li> <li>• \$50 ether strike increment for underlying settlement at or below \$10,000</li> <li>• \$25 ether strike increment for underlying settlement at or below \$5,000</li> <li>• \$5 ether strike increment for underlying settlement at or below \$1,000</li> </ul>		
<b>Termination of Trading</b>	Trading terminates at 4:00 p.m. London time on the named day of the contract week			
<b>Final Settlement Increment</b>	Options on Bitcoin Futures and Options on Micro Bitcoin Futures: 1 index point Options on Ether Futures and Options on Micro Ether Futures: 0.50 index point			
<b>Final Settlement Date</b>	LTD			
<b>Delivery</b>	Physical exercise into futures			
<b>Price Conventions</b>		Bitcoin: 24 Ether: 4.50	Bitcoin: 24 Ether: 450	327

		Bitcoin: 18500 Ether: 1725		Bitcoin: Ether:		Bitcoin: 0 Ether: 0
<b>Information Contacts</b>		(312) 648-5470		(312) 930-1000		(312) 207-2525
		(800) 438-8616		(312) 648-3888		(312) 341-7970
Please send any risk specific feedback in regard to this product to <a href="mailto:NewProductMRM@cmegroup.com">NewProductMRM@cmegroup.com</a> .						
<b>Pending All Relevant CFTC Regulatory Review Periods</b>						