

Clearing: New Product Advisory Notice

Listing Date	Trade Date Monday, June 5, 2023			
Product Exchange	NYMEX Advisory# 23-155			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	European Union Allowance (EUA) Futures	ECF	ECF	NY-ECF
	European Union Allowance (EUA) Option	ECO	ECO	NY-ECF
Description	European Union Allowance (EUA) Futures and Options			
Instrument Type	Future/Options			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. with a 60-minute break each day beginning at 4:00 p.m. CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT			
Product Size	ECF: 1,000 Environment Offset ECO: 1,000 Environment Offset			
Series Listing Convention	ECF: Monthly contracts listed for 36 consecutive months and all December contracts through and including December 2030 ECO: Quarterly contracts listed for 6 consecutive quarters (Mar/Jun/Sep/Dec cycle). All December contracts through and including December 2030			
Initial Contracts	ECF: Jul23 ECO: Sep23			
Minimum Price Increment	ECF: 0.01 ECO: 0.005			
Value Per Tick / Currency	ECF: 10 EUR per EUA ECO: 5 EUR per EUA			
Contract Multiplier (CVF)	ECF: 1000 ECO: 1000			
Exercise Style	ECO: European			
Block Eligible / Minimum Block Quantity	Yes / 5			
Exercise Price Intervals and Listings	ECO: Minimum at-the-money strike at €0.005 per environmental offset increment plus dynamic strikes at €0.005 per environmental offset increment			
Termination of Trading	ECF: Trading in the contract shall terminate at 6:00 p.m. Netherlands local time on the last Monday of the delivery month for the expiring contract, except as follows: If the last Monday of the delivery month occurs on a date on which the Union Registry is closed or not available, an Exchange Holiday or a day on which the administrator of the Union Registry in the Netherlands is not processing transfers ("a Union Registry Holiday") or, if an Exchange Holiday or Union Registry Holiday occurs on any of the four (4) days following the last Monday of the delivery month, trading shall cease on the penultimate Monday of the delivery month. If the penultimate Monday of the delivery month occurs on a date on which the Union Registry is closed or not available, an Exchange Holiday or a day on which the administrator of the Union Registry in the Netherlands is not			



	processing transfers ("a Union Registry Holiday") or, if an Exchange Holiday or Union Registry Holiday occurs on any of the four (4) days following the penultimate Monday of the delivery month, trading shall cease on the antepenultimate Monday of the delivery month. ECO: The option contract shall expire at the close of trading three business days prior to the expiration of the underlying European Union Allowance (EUA) futures contract					
Final Settlement Increment	ECF: 0.01 ECO: 0.005					
Final Settlement Date	Physical					
Delivery	Physical					
Price Conventions	Clearing Price	ECF: 92.31 ECO: 23.105	Globex Price	ECF: 9231 ECO: 23105	MDP 3.0 Channel	ECF: 380 ECO: 381
	Clearing Strike	ECO: 95.005	Globex Strike	ECO: 95.005	Glbx Strk Scale	ECO: 3
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970