

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: April 20, 2023

ADVISORY #: 23-128

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, May 21, 2023, for trade date Monday, May 22, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Mercantile Exchange, Inc. (CME or Exchange) will amend the listing of contracts for the products listed below on CME Globex, and available for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Listing Schedule	New Listing Schedule (as of 5/22/23)
ES	Options on E-mini Standard and Poor's 500 Stock Price Index Futures	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 9 consecutive quarters and 3 additional December contract months	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 8 consecutive quarters and 3 additional December contract months
NQ	Options on E-mini Nasdaq-100 Index Futures	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 5 consecutive quarters and 4 additional December contract months	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 4 consecutive quarters and 4 additional December contract months
Q1A-Q5A	Monday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)	Weekly contracts listed for 4 weeks	Weekly contracts listed for 2 weeks
Q1C-Q5C	Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)	Weekly contracts listed for 4 weeks	Weekly contracts listed for 2 weeks
QNE	Options on E-mini Nasdaq-100 Index Futures – End-of-Month (European-Style)	Monthly contracts listed for 4 consecutive months	Monthly contracts listed for 3 consecutive months and 1 <u>additional December</u> <u>contract month</u>

RTO	Options on E-mini Russell 2000 Index Futures	Monthly contracts listed for 4 consecutive months	Monthly contracts listed for 4 consecutive months and 1 additional December contract month
R1A-R5A	Monday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 3 consecutive quarters	Quarterly contracts (Mar, Jun, Sep, Dec) listed for 4 consecutive quarters
R1C-R5C	Wednesday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)	Weekly contracts listed for 4 weeks	Weekly contracts listed for 2 weeks
R1E-R4E	Weekly Options on E-mini Russell 2000 Index Futures – Week 1-4 (European-Style)	Weekly contracts listed for 4 weeks	Weekly contracts listed for 2 weeks

Along with this change, the Exchange will amend the strike listing rule for the below products CME Globex, and for submission for clearing on CME ClearPort.

Code Clearing / Globex	Title	Current Strike Listing Rule	New Strike Listing Rule (as of 5/22/23)
RTO	Options on E-mini Russell 2000 Index Futures	100-point increment: - 80% - + 30% (when listed) 50-point increment: - 40% - +20% (<96 DTE) 25-point increment: - 20% - +15% (<66 DTE) 10-point increment: - 15% - +10% (<35 DTE) 5-point increment: - 10% - +5% (<10 DTE)	100-point increment: - 80% - + 30% (when listed) 50-point increment: - 40% - +20% (<96 DTE) 25-point increment: - 15% - + 10% (<66 DTE) 10-point increment: - 10% - + 7% (<35 DTE) 5-point increment: - 8% - + 4% (< 7 DTE)
R1A-R5A	Monday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)		
R1U-R5U	Tuesday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)		
R1C-R5C	Wednesday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)		
R1D-R5D	Thursday Weekly Options on E-mini Russell 2000 Index Futures - Week 1-5 (European-Style)		
R1E-R4E	Weekly Options on E-mini Russell 2000 Index Futures – Week 1-4 (European-Style)		

RTM	Options on E-mini Russell 2000 Index Futures – End-of-Month		
NQ	Options on E-mini Nasdaq-100 Index Futures		
Q1A-Q5A	Monday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		
Q1B-Q5B	Tuesday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		
Q1C-Q5C	Wednesday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		
Q1D-Q5D	Thursday Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)	500-point increment: - 80% - + 30% (when listed) 250-point increment: - 40% - +20% (<96 DTE)	500-point increment: - 80% - + 40% (when listed)
QN1-QN4	Weekly Options on E-mini Nasdaq-100 Index Futures – Week 1-4 (European-Style)	100-point increment: - 30% - +15% (<66 DTE)	250-point increment: - 40% - +20% (<96 DTE)
QNE	Options on E-mini Nasdaq-100 Index Futures – End-of-Month (European-Style)	50-point increment: - 20% - +10% (<35 DTE) 25-point increment: - 10% - +5% (<10 DTE)	100-point increment: - 20% - + 10% (<66 DTE)
MNQ	Options on Micro E-mini Nasdaq-100 Index Futures	10-point increment: - 10% - +5% (<5 DTE)	50-point increment: - 14% - + 7% (<35 DTE)
D1A-D5A	Monday Weekly Options on Micro E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		25-point increment: - 10% - +5% (< 14 DTE)
D1B-D5B	Tuesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		10-point increment: - 8% - + 4% (< 7 DTE)
D1C-D5C	Wednesday Weekly Options on Micro E-mini Nasdaq-100 Index Futures – Week 1-5 (European-Style)		
D1D-D5D	Thursday Weekly Options on Micro E-mini Nasdaq-100 Index		

	Futures – Week 1-5 (European-Style)		
MQ1-MQ4	Weekly Options on Micro E-mini Nasdaq-100 Index Futures – Week 1-4 (European-Style)		
MQE	Options on Micro E-mini Nasdaq-100 Index Futures – End-of-Month (European-Style)		
ES	Options on E-mini Standard and Poor's 500 Stock Price Index Futures		
E1A-E5A	Monday Weekly Options on E-mini S&P 500 Index Futures – Week 1-5 (European-Style)		
E1B-E5B	Tuesday Weekly Options on E-mini S&P 500 Index Futures – Week 1-5 (European-Style)		
E1C-E5C	Wednesday Weekly Options on E-mini S&P 500 Index Futures – Week 1-5 (European-Style)	100-point increment: - 80% - + 30% (when listed) 50-point increment: - 40% - +15% (<366 DTE) 25-point increment: - 25% - +10% (<126 DTE) 10-point increment: - 20% - +10% (<96 DTE) 5-point increment: - 10% - +5% (<10 DTE)	100-point increment: - 80% - + <u>40</u> % (when listed) 50-point increment: - 40% - + <u>20</u> % (<366 DTE) 25-point increment: - <u>20</u> % - +10% (< <u>96</u> DTE) 10-point increment: - <u>14</u> % - + <u>7</u> % (< <u>66</u> DTE) 5-point increment: -10% - +5% (<10 DTE)
E1D-E5D	Thursday Weekly Options on E-mini S&P 500 Index Futures – Week 1-5 (European-Style)		
EW1-EW4	Weekly Options on E-mini S&P 500 Index Futures – Week 1-4 (European-Style)		
EW	Options on E-mini S&P 500 Index Futures – End-of-Month (European-Style)		
MES	Options on Micro E-mini Standard and Poor's 500 Stock Price Index Futures		
X1A-X5A	Monday Weekly Options on Micro E-mini S&P 500 Index Futures – Week 1-5 (European-Style)		
X1B-X5B	Tuesday Weekly Options on Micro E-mini S&P 500 Index		

	Futures – Week 1-5 (European-Style)		
X1C-X5C	Wednesday Weekly Options on Micro E- mini S&P 500 Index Futures – Week 1-5 (European-Style)		
X1D-X5D	Thursday Weekly Options on Micro E- mini S&P 500 Index Futures – Week 1-5 (European-Style)		
EX1-EX4	Weekly Options on Micro E-mini S&P 500 Index Futures – Week 1-4 (European-Style)		
EX	Options on Micro E- mini S&P 500 Index Futures – End-of-Month (European-Style)		

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operations Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
CME Clearing