

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

DATE: April 4, 2023

ADVISORY #: 23-115

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Strike Listing Schedule Expansion

Effective Sunday, April 30 for trade date Monday, May 1, and pending all relevant CFTC regulatory review periods, please be advised that the Chicago Board of Trade, Inc. (CBOT or EXCHANGE) will expand the strike listing schedule for the products listed below on CME Globex and available for submission for clearing on CME ClearPort.

| Code Clearing / Globex | Title | Current Listing Schedule | New Listing Schedule (as of May 1) |
|------------------------|--|---|--|
| CDF / OCD | Short Dated Options on New Crop Corn Futures | Strikes listed for 25% of the underlying Dec settlement price above and below the at-the-money strike at \$0.05 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. | Strikes listed for 25% of the underlying Dec settlement price above and below the at-the-money strike at \$0.10 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.05 per bushel increment for the first three contracts. |
| KWO / KWE | Short Dated Options on New Crop KC HRW Wheat Futures | Strikes listed for 25% of the underlying Jul settlement price above and below the at-the-money strike at \$0.05 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. | Strikes listed for 25% of the underlying Jul settlement price above and below the at-the-money strike at \$0.10 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.05 per bushel increment for the first three contracts. |
| LDF / OLD | Short-Dated Options on New Crop Soybean Oil Futures | Strikes listed for 50% of the underlying Dec settlement price above and below the at-the-money strike at \$0.005 per pound increment plus dynamic | Strikes listed for 25% of the underlying Dec settlement price above and below the at-the-money strike at \$0.005 per pound increment plus dynamic strikes at \$0.005 per pound |

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| | | strikes at \$0.005 per pound increment above and below the highest and lowest pre-listed strikes. | increment above and below the highest and lowest pre-listed strikes. |
| ODF / OMD | Short Dated Options on New Crop Soybean Meal Futures | Strikes listed for 50% of the underlying Dec settlement price above and below the at-the-money strike at \$5.00 per ton increment plus dynamic strikes at \$10.00 per ton increment above and below the highest and lowest pre-listed strikes. | Strikes listed for 25% of the underlying Dec settlement price above and below the at-the-money strike at \$5.00 per ton increment for strikes below \$200.00, and \$10.00 per ton increment for strikes equal to or above \$200.00, plus dynamic strikes at \$5.00 per ton increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$5.00 per ton increment for the first three contracts. |
| SDF / OSD | Short-Dated Options on New Crop Soybean Futures | Strikes listed for 25% of the underlying Nov settlement price above and below the at-the-money strike at \$0.10 per bushel strike increment plus dynamic strikes at \$0.10 per bushel strike increment above and below the highest and lowest pre-listed strikes. | Strikes listed for 25% of the underlying Nov settlement price above and below the at-the-money strike at \$0.20 per bushel strike increment plus dynamic strikes at \$0.10 per bushel strike increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.10 per bushel increment for the nearest three contracts |
| WDF / OWD | Short-Dated Options on New Crop Wheat Futures | Strikes listed for 25% of the underlying Jul settlement price above and below the at-the-money strike at \$0.05 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. | Strikes listed for 25% of the underlying Jul settlement price above and below the at-the-money strike at \$0.10 per bushel increment plus dynamic strikes at \$0.05 per bushel increment above and below the highest and lowest pre-listed strikes. Additional strikes listed for 25% of the underlying settlement price above and below the at-the-money strike at \$0.05 per bushel increment for the nearest three contracts. |

| Information Contacts | | |
|-------------------------------------|-----------------------|----------------|
| General Information | Products & Services | (312) 930-1000 |
| Operations Information | Clearing House | (312) 207-2525 |
| Globex Information | Global Command Center | (800) 438-8616 |
| Performance Bond Information | Risk Management Dept. | (312) 648-3888 |
| Position Limits | Market Regulation | (312) 341-7970 |
| Clearing Fees | Clearing Fee Hotline | (312) 648-5470 |

Regards,
CME Clearing