

Clearing: New Product Advisory Notice				
Listing Date	Trade Date Monday, March 20, 2023			
Product Exchange	NYMEX Advisory# 23-057			
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code
	WTI-Brent Trade Month Financial Futures	TBK	TBK	NY-TBK
	WTI Houston (Argus) vs. Brent Cross-Month Futures	HBX	HBX	NY-HBX
	WTI Midland (Argus) vs. Brent Cross-Month Futures	WBX	WBX	NY-WBX
Description	WTI spreads versus Brent Crude			
Instrument Type	Futures			
Regulatory Class	Futures			
Trading Venues	CME Globex & CME ClearPort			
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. Central Time/CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT CME ClearPort: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT			
Product Size	1,000 barrels			
Series Listing Convention	Monthly contracts listed for the current year and the next 3 calendar years. List monthly contracts for a new calendar year following the termination of the December contract of the current year.			
Initial Contracts	Apr-23 – Dec-26			
Minimum Price Increment	0.01			
Value Per Tick / Currency	1,000 x 0.01 = \$10.00			
Contract Multiplier (CVF)	1,000			
Exercise Style	n/a			
Block Eligible / Minimum Block Quantity	Yes / 5			
Exercise Price Intervals and Listings	n/a			
Termination of Trading	Trading terminates on the 25th calendar day of the month prior to the contract month. If the 25th calendar day is not a business day, trading terminates on the business day prior to the 25th calendar day.			
Final Settlement Increment	0.01			
Final Settlement Date	LTD+2			
Delivery	Financially settled			



Price Conventions	Clearing Price	TBK: -5.54 HBX: -4.08 WBX: -4.57	Globex Price	-5.54 -4.08 -4.57	MDP 3.0 Channel	382
	Clearing Strike	n/a	Globex Strike	n/a	Globex Strike Scale	n/a
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
<p>Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com.</p> <p>Pending All Relevant CFTC Regulatory Review Periods</p>						