CME Group Advisory Notice

TO: Clearing Member Firms
Chief Financial Officers
CME Optimizer Users
CME CORE Users
Back Office Managers
Margin Managers

FROM: CME Clearing

ADVISORY #: 23-032

DATE: Feb 2, 2023

SUBJECT: **Addition of ERIS SOFR-based Swap Futures for Portfolio Margining with OTC IRS**

CME is expanding its portfolio margining offering for IRS products to include ERIS SOFR-based Swap Futures in addition to existing eligible products: Eurodollar Futures, Fed Funds Futures, Treasury Futures, Deliverable Swap (MAC) Futures, SOFR Futures, and eligible Options on Eurodollar Futures, SOFR Futures and U.S. Treasury Futures. This enhancement has been available to test in the New Release environment for several months and will be enabled in the production environment on February 27, 2023.

The following Eris SOFR-based Swap Futures will be eligible for the portfolio margin program: YIA, YIB, YIC, YIT, YIW, YIY, YIL, YID, YII, YIO, YIE.

Portfolio margin program details are here.

If you have questions, please contact the IRS Risk team at IRSQuantRisk@cmegroup.com.

Regards,

CME Clearing