

Clearing: New Product Advisory Notice						
Listing Date	Trade Date Monday, February 27, 2023					
Product Exchange	CBOT Advisory# 23-027					
Product Name & Codes	Product			Clearing Code	Globex Code	SPAN Combined Commodity Code
	30-Year UMBS TBA Futures - 6.5% Coupon			65U	65U	65U
Description	Physically delivered 30-Year Uniform Mortgage-Backed Security (UMBS) To-Be-Announced (TBA) Futures					
Instrument Type	Futures					
Regulatory Class	Futures					
Trading Venues	CME Globex & CME ClearPort					
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. CT – Friday 5:45 p.m. CT with a 15-minute break each day beginning at 5:45 p.m. CT					
Product Size	\$100,000 face value of MBSD-cleared 30-year UMBS TBA at a given coupon rate					
Series Listing Convention	Three consecutive calendar months at any given time. For a given Delivery Month, futures are listed by the Exchange for delivery of specified active (current-production) mortgage coupon rates (i.e., 6.0%, 6.5%). Each Coupon Rate will be listed as separate product with a unique product code (60U, 65U).					
Initial Contracts	May 2023, June 2023, July 2023					
Minimum Price Increment	Outrights: ¼ of 1/32 of 1 point (0.0078125) Spreads: ½ of 1/32 of 1 point (0.00390625)* * Spread block trades executed at 1/16 of 1/32 (0.001953125) can be reported by splitting quantities 50/50 across price levels of 1/8					
Value Per Tick / Currency	¼ of 1/32 of 1 point (0.0078125) = \$7.8125					
Contract Multiplier (CVF)	1000					
Exercise Style	N/A					
Block Eligible / Minimum Block Quantity	Yes / RTH-100; ETH-50; ATH-25					
Exercise Price Intervals and Listings	N/A					
Termination of Trading	For a given delivery month, 3 Exchange business days before SIFMA TBA Notification Day. Expiring contract ceases trading at 2:00 p.m. CT					
Final Settlement Increment	¼ of 1/32 of 1 point (0.0078125)					
Final Settlement Date	LTD					
Delivery	Physically Delivered					
	Deliveries must be made in 10 contract increments with combined deliveries of \$1 mln face value of MBSD-cleared 30-year UMBS TBA at a given coupon rate. Non-deliverable positions of less than 10 contracts will be cash-settled at expiration.					
Price Conventions	Clearing Price	108.0078125	Globex Price	108002	MDP 3.0 Channel	344
	Clearing Strike	N/A	Globex Strike	N/A	Glbx Strk Scale	N/A



Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com .						
Pending All Relevant CFTC Regulatory Review Periods						