



22-479

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Monday, December 19, 2022

***To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to***

***<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>***

***and subscribe to the Performance Bond Rates Advisory Notice listserver.***

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to [Clearing.RiskManagement@cmegroup.com](mailto:Clearing.RiskManagement@cmegroup.com).

- Please note, CME currently sets margins for crypto products based on a percentage of notional
- With this change, CME will be setting margins for crypto products based on a dollar amount

The rates will be effective after the close of business on

**Tuesday, December 20, 2022.**

Current rates as of:

**Monday, December 19, 2022.**

# SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
<b>EQUITY INDEX - Outright Rates</b>								
<b>BITCOIN EURO FUTURES (BTE)</b>								
BTE	Non-HRP		Increase	EUR	26%	26%	23,760	23,760
BTE	HRP		Increase	EUR	29%	26%	26,136	23,760
<b>BITCOIN FUTURES (BTC)</b>								
BTC	Non-HRP		Increase	USD	26%	26%	25,000	25,000
BTC	HRP		Increase	USD	29%	26%	27,500	25,000
<b>BTIC ON BITCOIN FUTU MARKER (BRR) (BTM)</b>								
BTM	Non-HRP		Increase	USD	26%	26%	25,000	25,000
BTM	HRP		Increase	USD	29%	26%	27,500	25,000
<b>BTIC ON BITCOIN FUTURE BRRNY MARKER (BNI)</b>								
BNI	Non-HRP		Increase	USD	26%	26%	25,000	25,000
BNI	HRP		Increase	USD	29%	26%	27,500	25,000
<b>BTIC ON ETHER FUT ETHUSD_NY MARKER (ENI)</b>								
ENI	Non-HRP		Increase	USD	29%	29%	20,000	20,000
ENI	HRP		Increase	USD	32%	29%	22,000	20,000
<b>BTIC ON ETHER FUT MARKER ETHUSD_RR (ETM)</b>								
ETM	Non-HRP		Increase	USD	29%	29%	20,000	20,000
ETM	HRP		Increase	USD	32%	29%	22,000	20,000
<b>BTIC ON MICRO BITCOIN FUT BRRNY MRK (MYI)</b>								
MYI	Non-HRP		Increase	USD	26%	26%	500	500
MYI	HRP		Increase	USD	29%	26%	550	500
<b>BTIC ON MICRO BITCOIN MARKER (BRR) (MIM)</b>								
MIM	Non-HRP		Increase	USD	26%	26%	25,000	25,000
MIM	HRP		Increase	USD	29%	26%	27,500	25,000
<b>BTIC ON MICRO ETHER ETHUSD_NY MRKR (EYI)</b>								
EYI	Non-HRP		Increase	USD	29%	29%	40	40
EYI	HRP		Increase	USD	32%	29%	44	40
<b>BTIC ON MICRO ETHER FUT MARKER ETHU (MEI)</b>								
MEI	Non-HRP		Increase	USD	29%	29%	40	40
MEI	HRP		Increase	USD	32%	29%	44	40
<b>ETHER EURO FUTURES (ETE)</b>								
ETE	Non-HRP		Increase	EUR	29%	29%	18,970	18,970
ETE	HRP		Increase	EUR	32%	29%	20,867	18,970
<b>ETHER FUTURES (ETH)</b>								

## **SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS**

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
<b>Outright Rates</b>								
ETH	Non-HRP		Increase	USD	29%	29%	20,000	20,000
ETH	HRP		Increase	USD	32%	29%	22,000	20,000
<b>MICRO BITCOIN FUTURES (MBT)</b>								
MBT	Non-HRP		Increase	USD	26%	26%	500	500
MBT	HRP		Increase	USD	29%	26%	550	500
<b>MICRO ETHER FUTURES (MET)</b>								
MET	Non-HRP		Increase	USD	29%	29%	40	40
MET	HRP		Increase	USD	32%	29%	44	40