

Clearing: New Product Advisory Notice									
Listing Date	Trade Date Monday, January 23, 2023								
Product Exchange	CBOT Advisory# 22-471								
Product Name & Codes	Product	Clearing Code	Globex Code	SPAN Combined Commodity Code					
	New Crop Corn Weekly Options	CN1-CN5	CN1-CN5	CNW					
	New Crop Soybean Weekly Options	SN1-SN5	SN1-SN5	SNW					
Description	Launch New Crop Corn and Soybean Weekly Options								
Instrument Type	Weekly								
Regulatory Class	Options								
Trading Venues	CME Globex & CME ClearPort								
Trading Hours	Globex: Sunday - Friday 7:00 p.m 7:45 a.m. CT and Sunday - Friday from 8:30 a.m 1:20 p.m. CT ClearPort: Sunday 5:00 p.m Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT								
Product Size	5000 Bushel								
Series Listing Convention	Three Weekly Options Listed February through August								
Initial Contracts	February week1, February week3								
Minimum Price Increment	0.00125 (1/8th cents in fractional terms)								
Value Per Tick / Currency	\$6.25								
Contract Multiplier (CVF)	5000								
Exercise Style	Equity Style								
Block Eligible / Minimum Block Quantity	Yes / CN1-5: RTH - 500, ETH/ATH - 250 SN1-5: RTH - 150, ETH/ATH - 75								



Exercise Price Intervals and Listings	CN1-5: A strike closest to the previous day's settlement price of the underlying Dec Corn futures contract (the at-the-money strike), and 20 percent in integral multiples of five cents above and below the ATM strike. If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two. Plus, Dynamic at the min strike increment. SN1-5: A strike closest to the previous day's settlement price of the underlying Nov Soybean futures contract (the at-the-money strike), and 20 percent in integral multiples of ten cents above and below the ATM strike. If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two. Plus, dynamic at the min strike increment.								
Termination of Trading	Weekly options expire on every Friday, except for those Fridays on which standard short dated new crop options are scheduled to expire. During weeks when a standard short dated new crop option would have one week of remaining time to expiration, the Exchange would refrain from listing a new weekly option. Under normal market conditions, weekly options would be listed for approximately 25 days. Weekly new crop corn options exercise into December contract expiration.								
Final Settlement Increment	0.00125								
Final Settlement Date	LTD								
Delivery	Physical-Exercise into Futures								
Price Conventions	Clearing Price	0.54'5	Globex Price	545	MDP 3.0 Channel	341			
Information Contacts	Clearing Strike	740.00	Globex Strike	7400	Glbx Strk Scale	2			
	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525			
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970			

Please send any risk specific feedback in regard to this product to NewProductMRM@cmegroup.com.

Pending All Relevant CFTC Regulatory Review Periods