



22-458

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, December 2, 2022

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com.

The rates will be effective after the close of business on

Monday, December 5, 2022.

Current rates as of:

Thursday, December 1, 2022.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
COMEX 100 GOLD FUTURES (GC)								
GC	Non-HRP	Mnth1	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth1	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth2	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth2	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth3	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth3	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth4	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth4	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth5	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth5	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth6	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth6	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth7	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth7	Increase	USD	6,270	5,700	6,930	6,300
GC	Non-HRP	Mnth8+	Increase	USD	5,700	5,700	6,300	6,300
GC	HRP	Mnth8+	Increase	USD	6,270	5,700	6,930	6,300
COMEX 100 GOLD TRADE AT SETTLEMENT (GCT)								
GCT	Non-HRP	Mnth1	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth1	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth2	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth2	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth3	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth3	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth4	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth4	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth5	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth5	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth6	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth6	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth7	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth7	Increase	USD	6,270	5,700	6,930	6,300
GCT	Non-HRP	Mnth8+	Increase	USD	5,700	5,700	6,300	6,300
GCT	HRP	Mnth8+	Increase	USD	6,270	5,700	6,930	6,300
E-MINI GOLD FUTURES (QO)								
QO	Non-HRP	Mnth1	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth1	Increase	USD	3,135	2,850	3,465	3,150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
QO	Non-HRP	Mnth2	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth2	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth3	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth3	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth4	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth4	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth5	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth5	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth6	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth6	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth7	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth7	Increase	USD	3,135	2,850	3,465	3,150
QO	Non-HRP	Mnth8+	Increase	USD	2,850	2,850	3,150	3,150
QO	HRP	Mnth8+	Increase	USD	3,135	2,850	3,465	3,150
GOLD LONDON TAM FIRST PM (GCD)								
GCD	Non-HRP	Mnth1	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth1	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth2	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth2	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth3	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth3	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth4	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth4	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth5	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth5	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth6	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth6	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth7	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth7	Increase	USD	6,270	5,700	6,930	6,300
GCD	Non-HRP	Mnth8+	Increase	USD	5,700	5,700	6,300	6,300
GCD	HRP	Mnth8+	Increase	USD	6,270	5,700	6,930	6,300

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
----	-----------	-------------	--------	-----	-----------------	---------------------	-------------	-----------------

Outright Rates

MICRO GOLD FUTURES (MGC)

MGC	Non-HRP	Mnth1	Increase	USD	570	570	630	630
MGC	HRP	Mnth1	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth2	Increase	USD	570	570	630	630
MGC	HRP	Mnth2	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth3	Increase	USD	570	570	630	630
MGC	HRP	Mnth3	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth4	Increase	USD	570	570	630	630
MGC	HRP	Mnth4	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth5	Increase	USD	570	570	630	630
MGC	HRP	Mnth5	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth6	Increase	USD	570	570	630	630
MGC	HRP	Mnth6	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth7	Increase	USD	570	570	630	630
MGC	HRP	Mnth7	Increase	USD	627	570	693	630
MGC	Non-HRP	Mnth8+	Increase	USD	570	570	630	630
MGC	HRP	Mnth8+	Increase	USD	627	570	693	630

MICRO GOLD TAS (MGT)

MGT	Non-HRP	Mnth1	Increase	USD	570	570	630	630
MGT	HRP	Mnth1	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth2	Increase	USD	570	570	630	630
MGT	HRP	Mnth2	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth3	Increase	USD	570	570	630	630
MGT	HRP	Mnth3	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth4	Increase	USD	570	570	630	630
MGT	HRP	Mnth4	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth5	Increase	USD	570	570	630	630
MGT	HRP	Mnth5	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth6	Increase	USD	570	570	630	630
MGT	HRP	Mnth6	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth7	Increase	USD	570	570	630	630
MGT	HRP	Mnth7	Increase	USD	627	570	693	630
MGT	Non-HRP	Mnth8+	Increase	USD	570	570	630	630
MGT	HRP	Mnth8+	Increase	USD	627	570	693	630