

<b>Clearing: New Product Advisory Notice</b>					
<b>Listing Date</b>	Trade Date Monday, December 12, 2022				
<b>Product Exchange</b>	CBOT Advisory# 22-445				
<b>Product Name &amp; Codes</b>	<b>Product</b>	<b>Clearing Code</b>	<b>Globex Code</b>	<b>SPAN Combined Commodity Code</b>	
	30-Year UMBS TBA Futures - 5.5% Coupon	55U	55U	55U	
	30-Year UMBS TBA Futures - 6.0% Coupon	60U	60U	60U	
<b>Description</b>	Physically delivered 30-Year Uniform Mortgage-Backed Security (UMBS) To-Be-Announced (TBA) Futures				
<b>Instrument Type</b>	Futures				
<b>Regulatory Class</b>	Futures				
<b>Trading Venues</b>	CME Globex & CME ClearPort				
<b>Trading Hours</b>	CME Globex: Sunday - Friday 5:00 p.m. - 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. CT – Friday 5:45 p.m. CT with a 15-minute break each day beginning at 5:45 p.m. CT				
<b>Product Size</b>	\$100,000 face value of MBSD-cleared 30-year UMBS TBA at a given coupon rate				
<b>Series Listing Convention</b>	Three consecutive calendar months at any given time. For a given Delivery Month, futures are listed by the Exchange for delivery of specified active (current-production) mortgage coupon rates (i.e., 5.5%, 6.0%). Each Coupon Rate will be listed as separate product with a unique product code.				
<b>Initial Contracts</b>	January 2023, February 2023, March 2023				
<b>Minimum Price Increment</b>	Outrights: ¼ of 1/32 of 1 point (0.0078125) Spreads: ⅛ of 1/32 of 1 point (0.00390625)* * Spread block trades executed at 1/16 of 1/32 (0.001953125) can be reported by splitting quantities 50/50 across price levels of 1/8				
<b>Value Per Tick / Currency</b>	¼ of 1/32 of 1 point (0.0078125) = \$7.8125				
<b>Contract Multiplier (CVF)</b>	1000				
<b>Exercise Style</b>	N/A				
<b>Block Eligible / Minimum Block Quantity</b>	Yes / RTH-100; ETH-50; ATH-25				
<b>Exercise Price Intervals and Listings</b>	N/A				
<b>Termination of Trading</b>	For a given delivery month, 3 Exchange business days before SIFMA TBA Notification Day. Expiring contract ceases trading at 2:00 p.m. CT				
<b>Final Settlement Increment</b>	¼ of 1/32 of 1 point (0.0078125)				
<b>Final Settlement Date</b>	LTD				
<b>Delivery</b>	Physically Delivered  Deliveries must be made in 10 contract increments with combined deliveries of \$1 mln face value of MBSD-cleared 30-year UMBS TBA at a given coupon rate. Non-deliverable positions of less than 10 contracts will be cash-settled at expiration.				
<b>Price Conventions</b>	<b>Clearing Price</b>	108.0078125	<b>Globex Price</b>	108002	<b>MDP 3.0 Channel</b> 344

	<b>Clearing Strike</b>	N/A	<b>Globex Strike</b>	N/A	<b>Glbx Strk Scale</b>	N/A
<b>Information Contacts</b>	<b>Clearing Fees</b>	(312) 648-5470	<b>Products &amp; Services</b>	(312) 930-1000	<b>Clearing House (Clearing Ops)</b>	(312) 207-2525
	<b>Global Command Center (Trading Ops)</b>	(800) 438-8616	<b>Risk Management Dept. (Performance Bond)</b>	(312) 648-3888	<b>Market Regulation</b>	(312) 341-7970
<p>Please send any risk specific feedback in regard to this product to <a href="mailto:NewProductMRM@cmegroup.com">NewProductMRM@cmegroup.com</a>.</p> <p><b>Pending All Relevant CFTC Regulatory Review Periods</b></p>						