

TO: Clearing Member Firms; Back Office Managers; BPS users

FROM: CME Clearing

ADVISORY #: 22-426

DATE: November 2, 2022

SUBJECT: **BPS™ IRS Form 1099 Notification**

November 30, 2022 marks the end of the 2022 BPS tax year for brokerage. The following 1099 processing schedule will be effective for the 2022 tax year:

DATE:	ACTION:
Tuesday, December 13, 2022	Deadline for initial 1099 adjustments.
Wednesday, December 14, 2022	Preliminary 1099 Reports for CME, CBT, NYMEX and COMEX will be available in EREP as report named "Prelim Broker's Yearly Banking Summary" which will reflect initial adjustments made by December 13, 2022.
Friday, December 30, 2022	Deadline for final <u>adjustments</u> to the Firm 1099 Reports.
Tuesday, January 03, 2023	Final 1099 Reports for CME, CBT, NYMEX and COMEX will be available on EREP as "Final Broker's Yearly Banking Summary".
Monday, January 9, 2023	Deadline for reporting <u>any</u> discrepancies in 1099 Reports to the CME Clearing House.
Tuesday, January 17, 2023	Please be aware, as a service to our clearing member firms, CME Group will mail the broker 1099 statements at no cost. Firm copies will be available for pick-up by planning with CME Group Clearing Services at the email address listed below.
Tuesday, January 24, 2023	Deadline for clearing member firms to distribute 1099 statements to brokers.

Please ensure the appropriate staff receives a copy of this schedule. If you have any questions concerning BPS or 1099 processing, please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525