

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
Advisory #: 22-407
SUBJECT: Product Delisting Summary for Clearing Firms, Bookkeeping Software Providers, ISVs
DATE: October 24, 2022

Product Delisting

Effective immediately, CME Clearing will no longer accept European style Swaptions referencing USD LIBOR as the floating rate, with the attributes noted in the table below (the "Contracts"), for clearing. The Contracts represent all swaptions that CME Clearing currently accepts for clearing.

There is no open interest in the Contracts.

Swaption Attribute	Supported at CME
Currency	USD
Exercise Type	European
Max Expiration Date	2 years
Settlement Method	Physical
Premium	USD
Strike	Any fixed rate
Index	USD-LIBOR-BBA
Index Tenor	3M
Max Maturity	30 years

As a result of the delisting, IRS Swaptions Clearing Members will no longer be required to make submissions under CME Rule 8G18.B with respect to these Contracts.

Information Contacts		
General Information	Products & Services	(312) 930-1000
Operation Information	Clearing House	(312) 207-2525
Globex Information	Global Command Center	(800) 438-8616
Performance Bond Information	Risk Management Dept.	(312) 648-3888
Position Limits	Market Regulation	(312) 341-7970
Clearing Fees	Clearing Fee Hotline	(312) 648-5470

Regards,
 CME Clearing