

DATE: September 21, 2022

TO: Clearing Member Firms

FROM: CME Clearing

NOTICE #: 22-356

SUBJECT: Change in Interest Rate on Euro (EUR), Swiss Franc (CHF), and Norwegian Krone (NOK) Cash Balances

Effective October 1, 2022, CME Clearing will modify the interest rate charge on Euro (EUR), Swiss Franc (CHF), and Norwegian Krone (NOK) cash balances on deposit by clearing members accordingly:

- The interest rate charged on EUR cash balances on deposit by clearing members to meet customer and house (proprietary) performance bond requirements associated with products in both the Base waterfall and in the Cleared Swaps IRS waterfall will change from the current rate of -120 basis points to zero basis points.
- The interest rate charged on CHF cash balances on deposit by clearing members to meet customer and house (proprietary) performance bond requirements associated with products in both the Base waterfall and in the Cleared Swaps IRS waterfall will change from the current rate of -100 basis points to -50 basis points.
- The interest rate charged on NOK cash balances on deposit by clearing members to meet customer and house (proprietary) performance bond requirements associated with products in both the Base waterfall and in the Cleared Swaps IRS waterfall will change from the current rate of -150 basis points to -100 basis points.

For future reference, details on the interest rate can be found at the following link:
<https://www.cmegroup.com/clearing/financial-and-collateral-management/cash-interest-rates-and-non-cash-collateral-fees.html>

For more information, please contact CME Clearing at 312-207-2594.