

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

ADVISORY #: 22-318

DATE: August 18, 2022

SUBJECT: NEW DATE: Hybrid Transfer Production Date For BTIC+, TACO+ and NYMEX Energy Monthly-to-Daily Transformations

As previously mentioned in CH Advisory [22-149](#) and [22-212](#), CME Clearing will be making a change, for BTIC+, TACO+, the NYMEX Energy Monthly-to-Daily Transformations Processes to use a slightly modified version of the Transfer message, being referred to as the “Hybrid Transfer”. Use of the Hybrid Transfer is now planned for Production for September 26, 2022, and is currently available for testing in New Release.

For the Hybrid Transfer, a specification document and three sample message files can be found on the CMEGroup website, on the [Clearing System Manuals](#) page, in the [Hybrid Transfers](#) section. The three sample message files include both real-time FIXML and FIXML Trade Register message samples.

Along with this change, Firms will receive OFFSET records in the Contract that is going through Transformation, as well as ONSETS in the new Contract(s). Firms may submit Transformation Instructions into the FECPlus Positions UI, to generate the OFFSET/ONSET records into specific Customer Accounts. This process replaces the current practice of submitting Intents into the Deliveries Plus System, for purposes of Clearing Transformation only.

The schedule for the cutover to use Transformation Instructions in FECPlus Positions instead of Intents in Deliveries Plus for specifying Customer Account breakdown for BTIC+, TACO+, the NYMEX Energy Monthly-to-Daily Transformations is as follows:

- Thursday, September 22, 2022 – Last day Firms can submit Intents into Deliveries Plus for the 20220923 Contracts.
- Friday, September 23, 2022 – Firms must begin using the Transformation Instruction upload in FECPlus Positions for the 20220926 Contracts, and beyond.

The specification document for Transformation Instructions can be found on the CMEGroup website, on the [Clearing System Manuals](#) page, in the [Transformation Instructions](#) section.

For more information, please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591