

TO: Clearing Member Firms; Back Office Managers
FROM: CME Clearing
DATE: August 1, 2022
ADVISORY #: 22-290

SUBJECT: Product Modification Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Effective Sunday, August 21, 2022 for trade date Monday, August 22, 2022, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will amend Rule 580.02A. ("Floating Price") of the Japan C&F Naphtha (Platts) Brent Crack Spread Futures contract and Rule 865101.A. ("Floating Price") of the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures contracts (the "Contracts") (collectively, the "Floating Price Rules") to change the conversion factor from 9 barrels per metric ton to 8.9 barrels per metric ton of the Contracts for trades executed on the CME Globex electronic trading platform ("CME Globex") and for clearing via CME ClearPort.

The conversion factor amendment will be applied to contract months commencing with the January 2023 and beyond of the Japan C&F Naphtha (Platts) Brent Crack Spread Futures contract. The conversion factor amendment will be applied to all contract months of the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures contract.

Effective last Friday, July 29 the January 2023 contract months and beyond in the Japan C&F Naphtha (Platts) Brent Crack Spread Futures contract until trade date Monday, August 22, 2022, and all contract months in the Japan C&F Naphtha Dubai (Platts) Crack Spread Futures contract until trade date Monday, August 22, were suspended from trading and clearing.

There is no open interest in the affected contract months.

Code Clearing / Globex	Title	Rule Book Chapter
JB/AJB	Japan C&F Naphtha (Platts) Brent Crack Spread Futures	580
JNC	Japan C&F Naphtha Dubai (Platts) Crack Spread Futures	865

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Regards,
CME Clearing