Clearing Advisory Notice

CME Group

DATE: July 29, 2022
TO: Clearing Member Firms
FROM: CME Clearing
ADVISORY #: 22-288

SUBJECT: **New Master File for CME Event Contracts**

In preparation for the upcoming launch of CME Event Contracts for trade date Monday September 19, 2022 (and pending all relevant CFTC regulatory review periods), CME Clearing is immediately making available a new, simple Event Contracts Master datafile which will facilitate loading of event contract data by clearing firms and other market participants.

In production, the Event Contracts Masterfile will be published within a few minutes of 3:30pm Central time on each business day, and will contain data for the next business day's event contracts, which contracts will open for trading on CME Globex at 5:00pm. For example, if today were Tuesday, September 20, 2022, the file published at 3:30pm CT would contain event contracts for business day Wednesday September 21, which open for trading at 5:00pm on the Tuesday.

Files generated from CME's New Release testing environment are available today and may be downloaded from: ftp.cmegroup.com/pub/fprf/nr/csv
Files generated from CME's Production environment will be available from:
ftp.cmegroup.com/pub/fprf/csv

Note: using any web browser, you can access the FTP site at cmegroup.com/ftp.

Currently, files generated from the New Release environment are available in the early evening, but in the near future will become available shortly after 3:30pm CT, exactly as the production files will be.

A typical production filename would be **CME.EventContracts.20220921.csv**. This would be the file published at 3:30pm on Tuesday September 20, containing event contracts eligible for trading on Wednesday September 21. The analogous New Release filename would be **CME.EventContracts.nr.20220921.csv**. The layout is provided on the following page.

Please note that CME plans testing opportunities for market participants in the production environment on two Saturdays – **September 16**, which is the Saturday immediately prior to launch, and three weeks previously, on **Saturday August 27**.

The best way to find all technical information related to CME Event Contracts: visit the special landing page at cmegroup.com/eventcontracts, and browse down to the FAQ section where you'll see a link to View Globex and Clearing technical documentation. Clearing Advisory 22-128 describes clearing processing for event contracts.

Field	Description
TradeDate	The trade date on which these event contracts will be eligible
GenDate	The date on which these contracts were generated
Exch	The exchange on which the contract is listed
PFCode	The Globex and clearing product code of the event contract
UndCode	The product code of the underlying synthetic future
TrueUnd	The product code of the true underlying future

For example for the **ECES** event contracts, the underlying is an **ECES** synthetic future, which in turn is priced from its true underlying, the **ES** future.

PFType	Product type – will be **OOF** (option on future) for all event contracts.
ProdSubTyp	Product subtype – will be **EVENT**
ValueMeth	Valuation method – will be **EQTY** – event contracts are normal premium-style (equity-style) options
SettleMeth	Settlement method – will be **CASH** – all event contracts settle to cash
ATMFlag	At-The-Money Flag – will be **ITMP** – if the contract finishes exactly at-the-money, puts are considered in-the-money, and calls are out.
FixedPayout	The fixed payout if the option finishes in-the-money. Will be **20.00**- for all event contracts at launch.
Ccy	Settlement currency – will be **USD** for all event contracts at launch.
Period	The period code for the option, as an 8-byte string – for example **20220922** means that these are the September 22, 2022 contracts.
FDT	First day of trading
LDT	Last day of trading
SDT	Settlement (expiration) date – these three will all be the same value.
Strike	The event contract's exercise price, as a numeric value.
Strike_DL	The decimal locator for the option's strike price in the 7-digit format in the positional format SPAN files (the "PA2" format), and the positional format settlement price files.
SPAN_Strike	The seven-digit format for strike prices as it exists in those two files.
CallPut	**C** for call or **P** for put
Tick	The minimum price fluctuation increment, which will be 0.25 for all event contracts at launch.
LowLimit	The lowest price at which an order can be submitted, which will be 0.25 for all event contracts at launch.
HighLimit	The highest price at which an order can be submitted, which will be 20.00 for all event contracts at launch.
GBX_ID	Globex ID – the 6-digit value used to refer to the contract on Globex

For more information please contact CME Clearing at ccs@cmegroup.com or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591.